

## Anglorand's Morning Note - 08 Aug 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
08 Aug 17	MPT - Mpact	30 Jun 17	S1	Confirmed
11 Aug 17	OML - Old Mutual	30 Jun 17	S1	Confirmed
14 Aug 17	KAP - Kap Industrial	30 Jun 17	Y	Confirmed
15 Aug 17	COH - Curro Holdings	30 Jun 17	S1	Confirmed
16 Aug 17	ITE - Italtile	30 Jun 17	Y	Confirmed
16 Aug 17	CLH - City Lodge Hotels	30 Jun 17	Y	Confirmed
17 Aug 17	SBK - Standard Bank Group	30 Jun 17	S1	Confirmed
17 Aug 17	GFI - Gold Fields	30 Jun 17	S1	Confirmed
17 Aug 17	EXX - Exxaro Resources	30 Jun 17	S1	Confirmed
17 Aug 17	TRU - Truworths	29 Jun 17	Y	Confirmed
21 Aug 17	SOL - Sasol	30 Jun 17	Y	Confirmed
21 Aug 17	ANG - AngloGold Ashanti	30 Jun 17	S1	Confirmed

Economic Calendar	Name	Period	Estimate*	Previous
08 Aug 17 11:30:	SA SACCI Business Confidence	Jul	-	94.9
08 Aug 17 12:00:	US NFIB Small Business Optimism	Jul	103.5	103.6
08 Aug 17 04:00:	US JOLTS Jop Openings	Jun	5 700.0	5 666.0

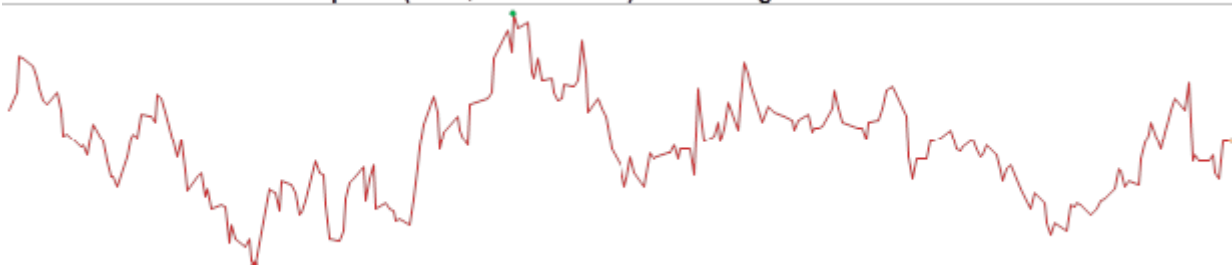
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index gained 0.39% on Monday on value traded of R22.8bn.

- Losers outnumbered gainers in the All Share by 83 to 74
- Foreigners bought net R0.77bn worth of JSE shares and sold net R2.05bn of SA bonds
- No new 52w highs
- No new 52w lows
- Overbought: KST, AGL, EXX, FSR, ATT, HSP, STXRES, STXDIV, STX40, HWN
- Oversold: AFT, EOH, ASC, AEG, CGR, TEX, ACG, REN, GRF, TBG

Featured Chart: Mtn Group Ltd (MTN, 12065 cents) - 52w range



52w low: 10700 cents | 52w high: 13494 cents

Rises the most since 16 Mar 17: Deutsche upgrades to a BUY

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	56 163.60	218.77	0.39%	1.1 x	8.21%	10.88%	7.01%
Top40	49 763.82	257.67	0.52%	1.1 x	8.96%	13.35%	9.35%



Resources	34 925.98	63.58	0.18%	0.9 x	11.29%	8.77%	8.40%
Gold Miners	1 287.89	-15.01	-1.15%	0.6 x	6.25%	-5.46%	-53.89%
Platinum Miners	19.68	-0.46	-2.28%	0.6 x	9.64%	-0.15%	-34.77%
Industrials	76 077.37	472.13	0.62%	1.3 x	8.39%	18.35%	11.16%
Financials	7 984.29	87.30	1.11%	0.9 x	12.06%	2.96%	8.29%
Banks	15 695.75	75.81	0.49%	0.9 x	8.13%	4.10%	1.36%
SAVI Volatility	14.69	0.18	1.24%		-7.03%	-28.86%	-27.56%

### Company News (Volume movers)

<b>MRF - Merafe Resources Ltd</b>	1H17(Interims): Revs +7%(R2.5bn), production +10%(216K/t, record) and HEPS +74% 19.4c. Dividend of 3c (+277%).
<b>ACG - Anchor Group Ltd</b>	Trading update: Total AuM R49.4bn (R47.1bn in 16), EPS ↓43-48%, HEPS ↓40-46%.
<b>EXX - Exxaro Resources Ltd</b>	Renews the cautionary in relation to a BEE transaction

<b>Director Dealings</b>			Name	No Shares	Price	% Shares	Value (Rm)
01 Aug	Sell	CPI	du Plessis, Andre P	10 000	ZAR 856.94	0.01%	8.57
03 Aug	Sell	SNV	Gerber, G H	1 000 000	ZAR 3.40	0.63%	3.40
02 Aug	Sell	NIV	Director of a Subsidiary	61 746	ZAR 35.00	0.05%	2.16
02 Aug	Sell	TCP	Herskovits, Mark	15 256	ZAR 14.80	0.00%	0.23
03 Aug	Sell	BAW	Director of a Subsidiary	1 785	ZAR 121.00	0.00%	0.22
03 Aug	Buy	FGL	Eksteen, Come	50 000	ZAR 3.19	0.01%	0.16
04 Aug	Buy	WEA	Designated Advisor	2 500 000	ZAR 0.05	0.91%	0.13
04 Aug	Sell	WEA	Designated Advisor	2 500 000	ZAR 0.05	0.91%	0.13
01 Aug	Sell	NIV	Director of a Subsidiary	3 382	ZAR 35.00	0.00%	0.12
03 Aug	Sell	TCP	Herskovits, Mark	7 659	ZAR 14.80	0.00%	0.11

\*Only includes the most significant cash transactions from the last week

<b>Dividends</b>	Name	LDT	Ex Date	Pay Date	Amount
BTI	British American	15 Aug 17	16 Aug 17	28 Sep 17	GBPp 56.50
IMPCB	Implats Convertible	15 Aug 17	16 Aug 17	21 Aug 17	ZARc 25000.00
KIO	Kumba Iron Ore	15 Aug 17	16 Aug 17	21 Aug 17	ZARc 1597.00
SCD	Schroder Real Estate	15 Aug 17	16 Aug 17	01 Sep 17	EURc 1.20
TWR	Tower Property	15 Aug 17	16 Aug 17	21 Aug 17	ZARc 38.68

## International

<b>US</b>	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 480.91	4.08	0.16%	0.8 x	2.30%	10.81%	13.76%

Sectors up 7, sectors down 3, biggest moves:

Energy	-0.86%
Cons Staples	0.72%
Tech	0.59%

Dow Jones	22 118.42	25.61	0.12%	0.8 x	3.29%	11.92%	19.37%
Nasdaq	6 383.77	32.21	0.51%	0.9 x	3.75%	18.59%	22.46%

<b>Asia &amp; Europe</b>	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 123.80	9.60	0.23%	0.7 x	2.56%	6.47%	11.43%
Nikkei 225	19 999.28	-56.61	-0.28%	0.8 x	0.35%	4.63%	20.11%
Hang Seng	27 722.70	32.34	0.12%	0.9 x	9.40%	26.01%	23.24%
Shanghai	3 273.05	-6.41	-0.20%	1.1 x	1.71%	5.46%	8.95%
Dax	12 257.17	-40.55	-0.33%	0.8 x	-1.06%	6.76%	17.49%
Cac 40	5 207.89	4.45	0.09%	0.7 x	1.22%	7.11%	17.95%
FTSE 100	7 531.94	20.23	0.27%	0.8 x	2.46%	5.45%	10.62%

<b>Currencies</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2225	0.00	0.03%	1.98%	3.91%	2.67%
GBPZAR	17.2571	0.01	-0.09%	0.64%	-1.81%	2.60%
EURZAR	15.6219	0.02	-0.12%	-1.61%	-7.49%	-3.63%
EURUSD	1.1814	0.00	0.16%	3.64%	12.33%	6.55%
USDJPY	110.57	-0.18	0.16%	3.14%	5.78%	-7.34%

<b>Commodities</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 260.56	2.66	0.21%	3.91%	9.40%	-5.60%
Platinum (USD)	970.25	2.37	0.24%	6.68%	7.39%	-15.67%
Palladium (USD)	890.49	0.88	0.10%	5.65%	30.77%	28.54%
Silver (USD)	16.29	0.02	0.10%	4.06%	2.29%	-17.45%
WTI Crude	49.21	-0.18	-0.36%	10.86%	-13.65%	1.88%
Iron Ore (USD)	76.17	2.05	2.77%	21.29%	-3.42%	25.40%
LME Copper (USD)	6 384.25	36.50	0.58%	10.00%	15.59%	33.58%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.