

## Anglorand's Morning Note - 19 Jul 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed
26 Jul 17	AFC - Aeci	30 Jun 17	S1	Confirmed
27 Jul 17	ITU - Intu Properties	30 Jun 17	S1	Confirmed
27 Jul 17	BTI - British American	30 Jun 17	S1	Confirmed
27 Jul 17	ANH - Anheuser-Busch Inbev	30 Jun 17	S1	Confirmed
27 Jul 17	AGL - Anglo American	30 Jun 17	S1	Confirmed
28 Jul 17	L2D - Liberty Two	30 Jun 17	S1	Confirmed
31 Jul 17	HLM - Hulamin	30 Jun 17	S1	Confirmed
01 Aug 17	RBP - Royal Bafokeng	30 Jun 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
19 Jul 17 10:00	SA	CPI y/y	Jun	5.2	5.4
19 Jul 17 13:00	US	MBA Mortgage Applications	Jul 14	-	(7.4)
19 Jul 17 13:00	SA	Retail Sales y/y	May	(0.3)	1.5
19 Jul 17 14:30	US	Housing Starts	Jun	1 160.0	1 092.0
19 Jul 17 14:30	US	Building Permits	Jun	1 201.0	1 168.0

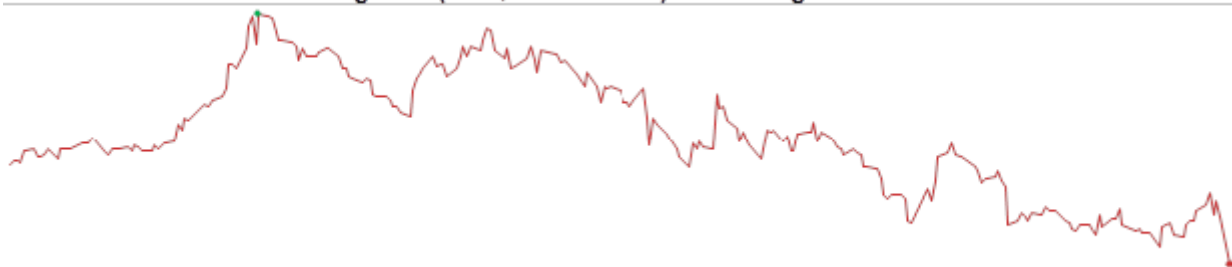
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index fell 1.05% on Tuesday on value traded of R14.7bn.

- Losers outnumbered gainers in the All Share by 107 to 49
- Foreigners sold net R0.21bn worth of JSE shares and bought net R1.49bn of SA bonds
- 52w highs: CLS 14564c, CPI 84290c, FFB 3808c
- 52w lows: EOH 11106c
- Overbought: FFB, MUR, MSP, AXL, EQU, VOD, LON, AEL, RES, MIX
- Oversold: SHG, SUR, ASC, ACL, KAP, PREFTX

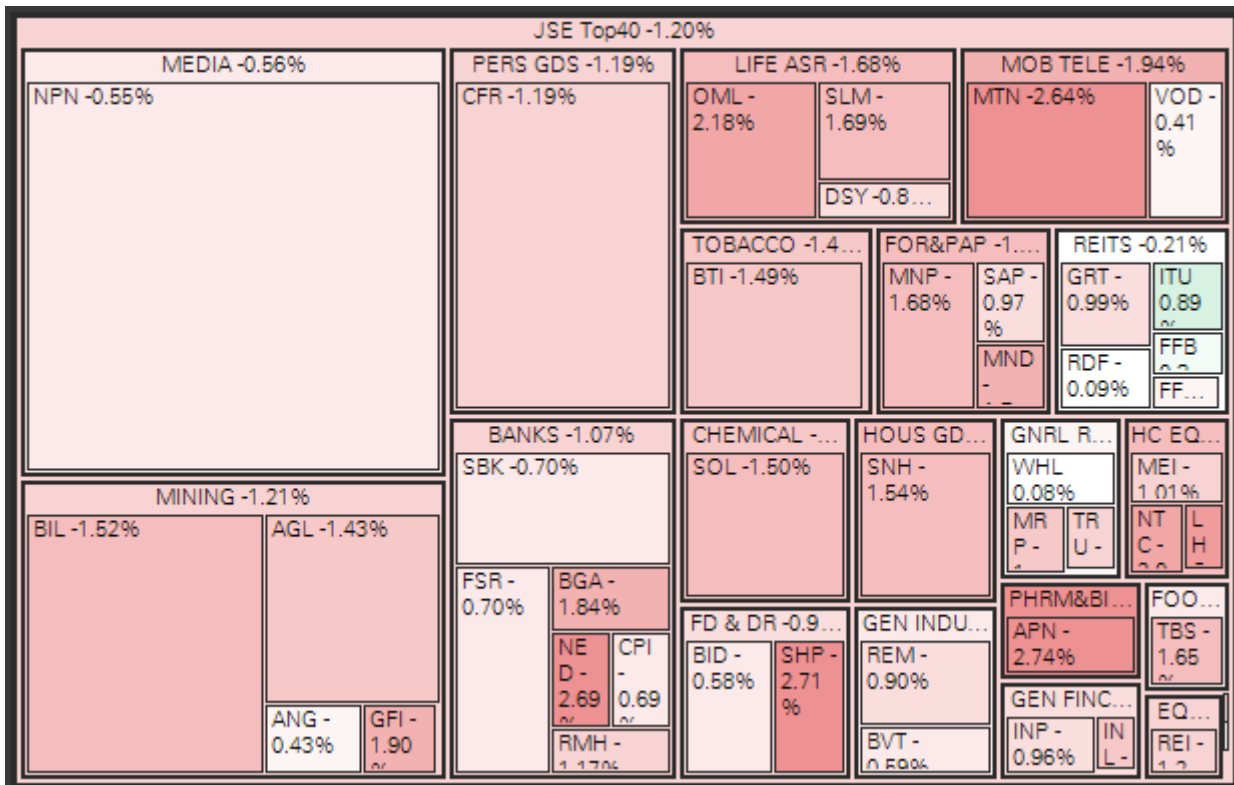
Featured Chart: Eoh Holdings Ltd (EOH, 11580 cents) - 52w range



52w low: 11580 cents | 52w high: 17483 cents

EOH shares tumbled after negative press coverage yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	53 261.64	-565.77	-1.05%	0.7 x	3.19%	5.15%	0.70%
Top40	46 927.84	-571.76	-1.20%	0.7 x	3.41%	6.89%	1.54%



Resources	32 017.11	-473.75	-1.46%	0.5 x	7.19%	-0.29%	0.44%
Gold Miners	1 237.88	-12.74	-1.02%	0.6 x	0.80%	-9.14%	-55.92%
Platinum Miners	18.39	0.01	0.05%	0.6 x	1.66%	-6.70%	-31.53%
Industrials	72 328.16	-785.97	-1.07%	0.8 x	2.26%	12.52%	2.21%
Financials	7 448.80	-80.83	-1.07%	0.7 x	5.03%	-3.94%	8.48%
Banks	14 904.08	-168.32	-1.12%	0.7 x	3.00%	-1.15%	0.09%
SAVI Volatility	16.58	0.80	5.07%		10.02%	-19.71%	-23.13%

### Company News (Volume movers)

<b>EOH - Eoh Holdings Ltd</b> -8.81% to 11580 on rel vol. of 6.1x	Issued a SENS refuting a Business Report article which posited impropriety by EOH in its dealings with SASSA.
<b>AFE - Aeci Ltd</b> -0.33% to 11035 on rel vol. of 1.0x	Interim HEPS are forecast to be 30% to 35% higher at 381 - 396 cps when released on 26 July.
<b>SHP - Shoprite Holdings Ltd</b> -2.71% to 20000 on rel vol. of 0.7x	July annual operational update revealed like-for-like turnover growth of 5.8%, down from 8.2% in the prior year.
<b>VKE - Vukile Property</b> -2.31% to 1900 on rel vol. of 3.0x	Raised R900m by way of a an accelerated bookbuild, issuing 48,066,103 new shares at 1880 cps.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
12 Jul	Buy	APF	Costa, Andrew	1 865 306	ZAR 5.35	0.19%	9.98
12 Jul	Buy	APF	Paterson, John R J	1 865 306	ZAR 5.35	0.19%	9.98
17 Jul	Sell	CPI	Associate	10 000	ZAR 835.15	0.01%	8.35
13 Jul	Sell	FBR	Hedderwick, Kevin	30 627	ZAR 120.17	0.03%	3.68
17 Jul	Sell	PFG	Company Secretary	15 039	ZAR 137.24	0.01%	2.06
17 Jul	Sell	PFG	Roux, P M	11 514	ZAR 136.59	0.01%	1.57
12 Jul	Sell	CIL	Director of a Subsidiary	92 476	ZAR 15.58	0.05%	1.44
14 Jul	Sell	FBR	Hedderwick, Kevin	11 000	ZAR 121.83	0.01%	1.34
12 Jul	Buy	ENX	Associate	12 126	ZAR 16.50	0.01%	0.20
14 Jul	Buy	SAR	Associate	20 000	ZAR 6.60	0.01%	0.13

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AEE	African Equity Empower	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 2.00
AEGCB	Aveng Convertible	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 36250.00
IBRP1	Investec Redeemable Pr	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 1620.20
ILRP2	Investec ILRP2 Pref	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 1459.78
ISA	Isa Holdings Ltd	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 10.00
LEW	Lewis	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 100.00
NCS	Nictus Ltd	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 3.00
PMV	Primeserv Group Ltd	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 2.00
TFG	Foschini	18 Jul 17	19 Jul 17	24 Jul 17	ZARc 400.00

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 460.61	1.47	0.06%	0.9 x	0.29%	9.91%	13.72%

Sectors up 5, sectors down 5, biggest moves:

Telecoms	-0.98%
Tech	0.54%
Energy	-0.49%

Dow Jones	21 574.73	-54.99	-0.25%	0.8 x	0.21%	9.17%	16.25%
Nasdaq	6 344.31	29.87	0.47%	0.9 x	1.69%	17.86%	25.97%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 046.36	-2.49	-0.06%	0.9 x	-1.63%	4.47%	11.59%
Nikkei 225*	19 997.07	-2.84	-0.01%	0.9 x	-0.35%	4.62%	19.58%
Hang Seng*	26 655.61	130.67	0.49%	1.0 x	2.82%	21.16%	22.99%
Shanghai*	3 216.30	28.74	0.90%	1.0 x	2.29%	3.63%	5.92%
Dax	12 430.39	-156.77	-1.25%	1.0 x	-3.56%	8.27%	24.54%
Cac 40	5 173.27	-56.90	-1.09%	0.9 x	-2.59%	6.40%	19.47%
FTSE 100	7 390.22	-13.91	-0.19%	0.8 x	-1.78%	3.46%	10.35%

\*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.9142	0.02	-0.14%	0.68%	6.40%	11.01%
GBPZAR	16.833	0.01	-0.07%	-1.62%	0.66%	11.68%
EURZAR	14.8972	-0.01	0.05%	-2.70%	-2.99%	6.07%
EURUSD	1.1536	0.00	-0.16%	3.47%	9.69%	4.67%
USDJPY	112.07	0.00	0.00%	-0.48%	4.36%	-5.31%

<b>Commodities</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 241.14	-2.92	-0.24%	-0.18%	7.71%	-6.82%
Platinum (USD)	924.56	-2.91	-0.31%	-0.06%	2.33%	-15.38%
Palladium (USD)	864.40	-1.30	-0.15%	0.12%	26.94%	31.55%
Silver (USD)	16.24	-0.05	-0.30%	-1.59%	1.96%	-18.45%
WTI Crude	46.28	-0.12	-0.26%	4.16%	-18.66%	-8.16%
Iron Ore (USD)	68.84	2.03	3.04%	23.48%	-12.72%	21.07%
LME Copper (USD)	5 973.50	2.50	0.04%	5.93%	8.16%	21.36%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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