

Anglorand's Morning Note - 11 Jul 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
12 Jul 17	BSS - Bsi Steel	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed
27 Jul 17	ITU - Intu Properties	30 Jun 17	S1	Confirmed
27 Jul 17	BTI - British American	30 Jun 17	S1	Confirmed
27 Jul 17	ANH - Anheuser-Busch Inbev	30 Jun 17	S1	Confirmed
27 Jul 17	AGL - Anglo American	30 Jun 17	S1	Confirmed
28 Jul 17	L2D - Liberty Two	30 Jun 17	S1	Confirmed
31 Jul 17	HLM - Hulamin	30 Jun 17	S1	Confirmed
01 Aug 17	RBP - Royal Bafokeng	30 Jun 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
11 Jul 17 12:00	US	NFIB Small Business Optimism	Jun	104.4	104.5
11 Jul 17 13:00	SA	Manufacturing Prod y/y	May	(2.5)	(4.1)
11 Jul 17 16:00	US	JOLTS Jop Openings	May	5 950.0	6 044.0
11 Jul 17 16:00	US	Wholesale Inventories m/m	May F	0.3	0.3

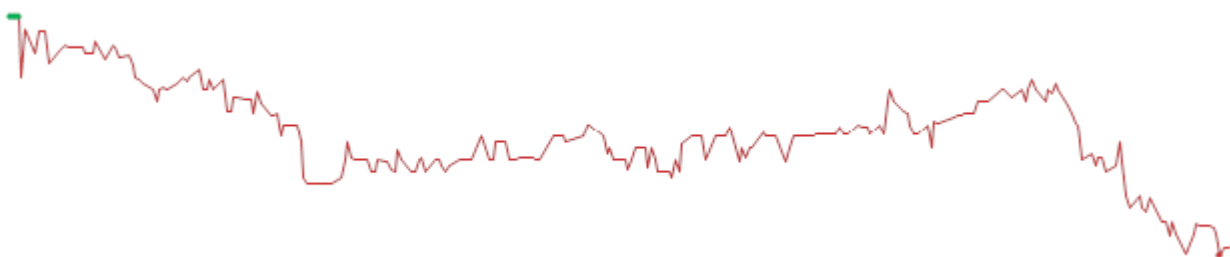
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.55% on Monday on value traded of R14.6bn.

- Gainers outnumbered losers in the All Share by 81 to 70
- Foreigners bought net R2.09bn worth of JSE shares and bought net R1bn of SA bonds
- 52w highs: MSP 2449c
- 52w lows: FBR 12008c, CLH 12700c, SUR 2700c, LHC 2479c, WHL 5993c,
- Overbought: EQU, NEP, MIX, AXL, MSP, RLF, SCD, FFB, ADR, PGR
- Oversold: SUR, WHL, SUI, DIA, LHC, OMN, KAP, PPC, FBR, CLH

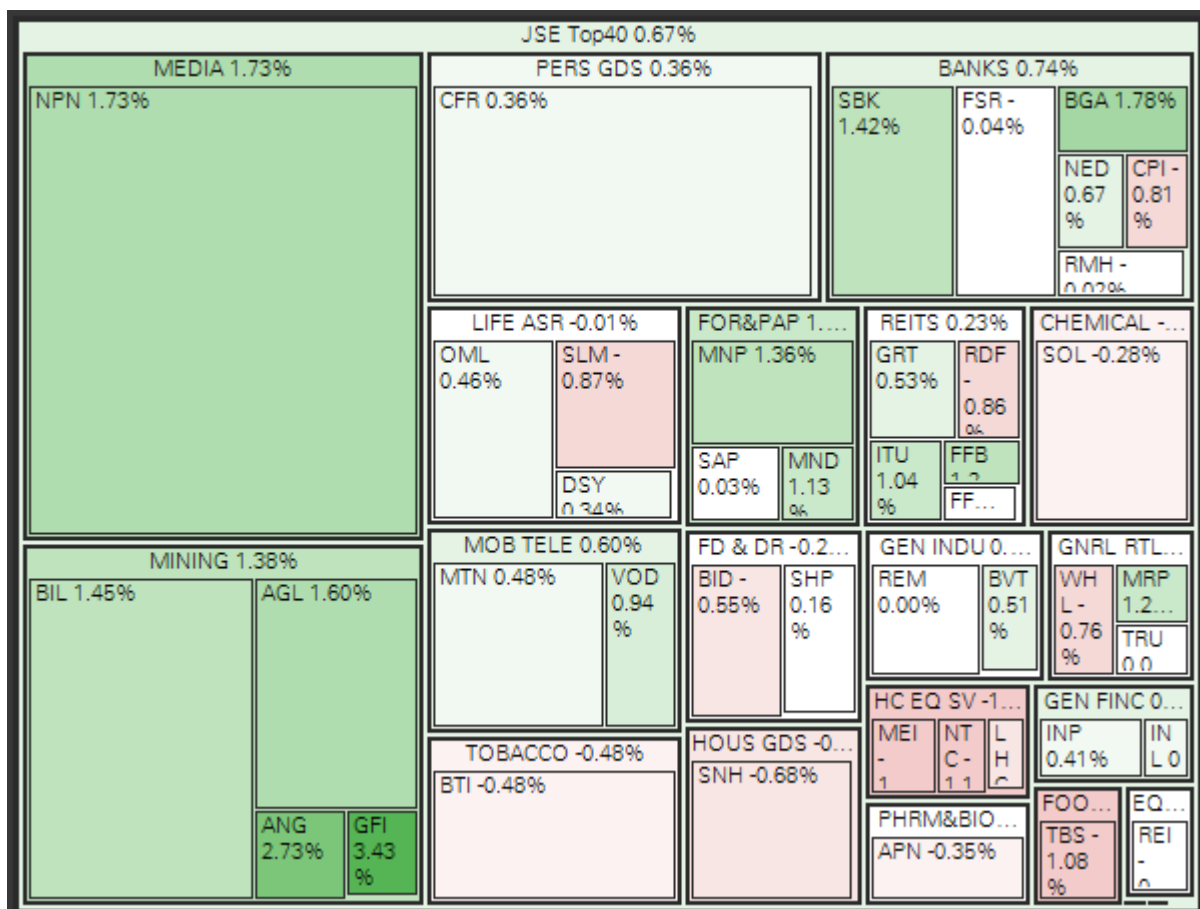
Featured Chart: Taste Holdings (TAS, 139 cents) - 52w range



52w low: 136 cents | 52w high: 237 cents

Taste's franchise practices are the subject of a NCC probe.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 187.92	287.66	0.55%	0.7 x	-0.06%	3.03%	0.03%
Top40	45 976.56	306.07	0.67%	0.7 x	0.22%	4.73%	0.64%



Resources	31 739.74	358.23	1.14%	0.5 x	3.32%	-1.15%	-0.34%
Gold Miners	1 241.68	29.57	2.44%	0.5 x	-10.41%	-8.86%	-55.10%
Platinum Miners	17.64	-0.31	-1.73%	0.6 x	-4.55%	-10.50%	-33.43%
Industrials	70 540.21	354.09	0.50%	0.9 x	-1.24%	9.73%	1.03%
Financials	7 177.81	52.69	0.74%	0.6 x	1.12%	-7.44%	9.78%
Banks	14 575.48	59.73	0.41%	0.5 x	1.15%	-3.33%	0.64%
SAVI Volatility	16.02	0.22	1.39%		12.11%	-22.42%	-30.89%

Company News (Volume movers)

TAS - Taste Holdings Ltd 2.21% to 139 on rel vol. of 0.1x	The Starbucks and Domino Pizza franchisor is the subject of a probe by the National Consumer Commission.
TSH - Tsogo Sun -0.89% to 2215 on rel vol. of 1.0x	Hospitality's R3.5bn acquisition of a portfolio of 29 hotels from Tsogo's wholly owned subsidiary Southern Sun received the go ahead from Hospitality's shareholders.
HPB - Hospitality B 0.00% to 1400 on rel vol. of 0.0x	

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
04 Jul	Sell	ISB	Director of a Subsidiary	4 000 000	ZAR 1.05	0.98%	4.20
04 Jul	Sell	ISB	Director of a Subsidiary	3 000 000	ZAR 1.05	0.73%	3.15
04 Jul	Sell	ISB	Director of a Subsidiary	3 000 000	ZAR 1.05	0.73%	3.15
04 Jul	Sell	IVT	Director of a Subsidiary	27 290	ZAR 56.49	0.03%	1.54
07 Jul	Buy	THA	Djakouris, Antonios	43 250	GBP 0.84	0.02%	0.63
04 Jul	Buy	ART	Cox, Sue J	32 500	ZAR 4.95	0.03%	0.16
04 Jul	Buy	MNY	Ashton, Marc	200 000	ZAR 0.25	0.19%	0.05
05 Jul	Sell	IVT	Director of a Subsidiary	867	ZAR 56.00	0.00%	0.05
04 Jul	Buy	THA	Bell, Carol	31 250	ZAR 0.77	0.01%	0.02
04 Jul	Buy	ART	Litschka, Alfred F	1 000	ZAR 4.75	0.00%	0.00

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
APF	Accelerate Property	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 28.80
ECSP1	Ecsponent Pref 1	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP10	Ecsponent Pref 10	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP12	Ecsponent Pref 12	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP13	Ecsponent Pref 13	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP15	Ecsponent Pref 15	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP18	Ecsponent Pref 18	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP21	Ecsponent Pref 21	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP3	Ecsponent Pref 3	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP4	Ecsponent Pref 4	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP6	Ecsponent Pref 6	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP7	Ecsponent Pref 7	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP9	Ecsponent Pref 9	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
FGL	Finbond Group Ltd	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 7.28
OMN	Omnia	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 180.00
SRE	Sirius Real Estate	11 Jul 17	12 Jul 17	18 Aug 17	EURc 1.53

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 427.43	2.25	0.09%	0.9 x	-0.18%	8.42%	13.58%
Sectors up 5, sectors down 5, biggest moves:							
			Tech	0.82%			
			Cons Staples	-0.69%			
			Materials	0.62%			
Dow Jones	21 408.52	-5.82	-0.03%	0.8 x	0.64%	8.33%	17.46%
Nasdaq	6 176.39	23.31	0.38%	0.9 x	-0.51%	14.74%	23.81%
Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 027.69	6.87	0.17%	0.8 x	-2.04%	3.99%	11.54%
Nikkei 225*	20 178.08	97.10	0.48%	0.9 x	0.82%	5.56%	28.45%
Hang Seng*	25 790.32	290.26	1.14%	1.0 x	-0.92%	17.23%	23.51%
Shanghai*	3 208.38	-4.25	-0.13%	1.1 x	1.58%	3.37%	7.13%
Dax	12 445.92	57.24	0.46%	0.8 x	-2.89%	8.40%	26.57%
Cac 40	5 165.64	20.48	0.40%	0.7 x	-2.53%	6.24%	21.13%
FTSE 100	7 370.03	19.11	0.26%	0.8 x	-2.09%	3.18%	10.28%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.4611	-0.02	0.17%	-4.74%	2.07%	7.32%
GBPZAR	17.3281	-0.04	0.23%	-6.33%	-2.22%	8.37%
EURZAR	15.3258	-0.04	0.29%	-6.26%	-5.70%	4.24%
EURUSD	1.1385	0.00	-0.12%	1.62%	8.25%	2.96%
USDJPY	114.45	0.41	-0.36%	-3.93%	2.19%	-10.18%
Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 210.80	-3.62	-0.30%	-4.41%	5.08%	-10.67%
Platinum (USD)	897.65	-3.82	-0.42%	-4.54%	-0.65%	-18.50%
Palladium (USD)	843.48	0.58	0.07%	-6.11%	23.87%	35.10%
Silver (USD)	15.56	-0.09	-0.59%	-8.24%	-2.28%	-23.25%
WTI Crude	44.56	0.16	0.36%	-3.28%	-21.69%	-11.78%
Iron Ore (USD)	64.05	1.25	1.99%	17.72%	-18.79%	16.10%
LME Copper (USD)	5 796.00	-8.00	-0.14%	0.29%	4.94%	23.38%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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