

## Anglorand's Morning Note - 07 Jul 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
12 Jul 17	BSS - Bsi Steel	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed
27 Jul 17	ITU - Intu Properties	30 Jun 17	S1	Confirmed
27 Jul 17	BTI - British American	30 Jun 17	S1	Confirmed
27 Jul 17	ANH - Anheuser-Busch Inbev	30 Jun 17	S1	Confirmed
27 Jul 17	AGL - Anglo American	30 Jun 17	S1	Confirmed
28 Jul 17	L2D - Liberty Two	30 Jun 17	S1	Confirmed
31 Jul 17	HLM - Hulamin	30 Jun 17	S1	Confirmed
01 Aug 17	RBP - Royal Bafokeng	30 Jun 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
07 Jul 17 08:00	SA	Gross Reserves	Jun	47.3	47.2
07 Jul 17 14:30	US	Change in NonFarm Payrolls m/m	Jun	178.0	138.0
07 Jul 17 14:30	US	Unemployment Rate	Jun	4.3	4.3
07 Jul 17 14:30	US	Average Hourly Earnings m/m	Jun	0.3	0.2
07 Jul 17 14:30	US	Labour force participation rate %	Jun	62.7	62.7

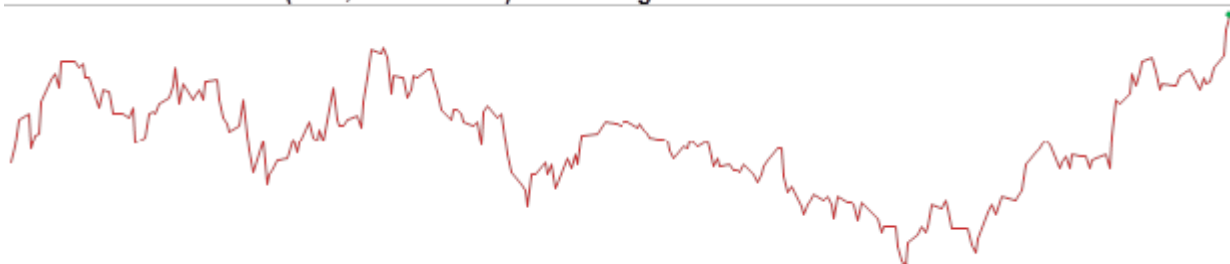
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index fell 0.38% on Thursday on value traded of R16.8bn.

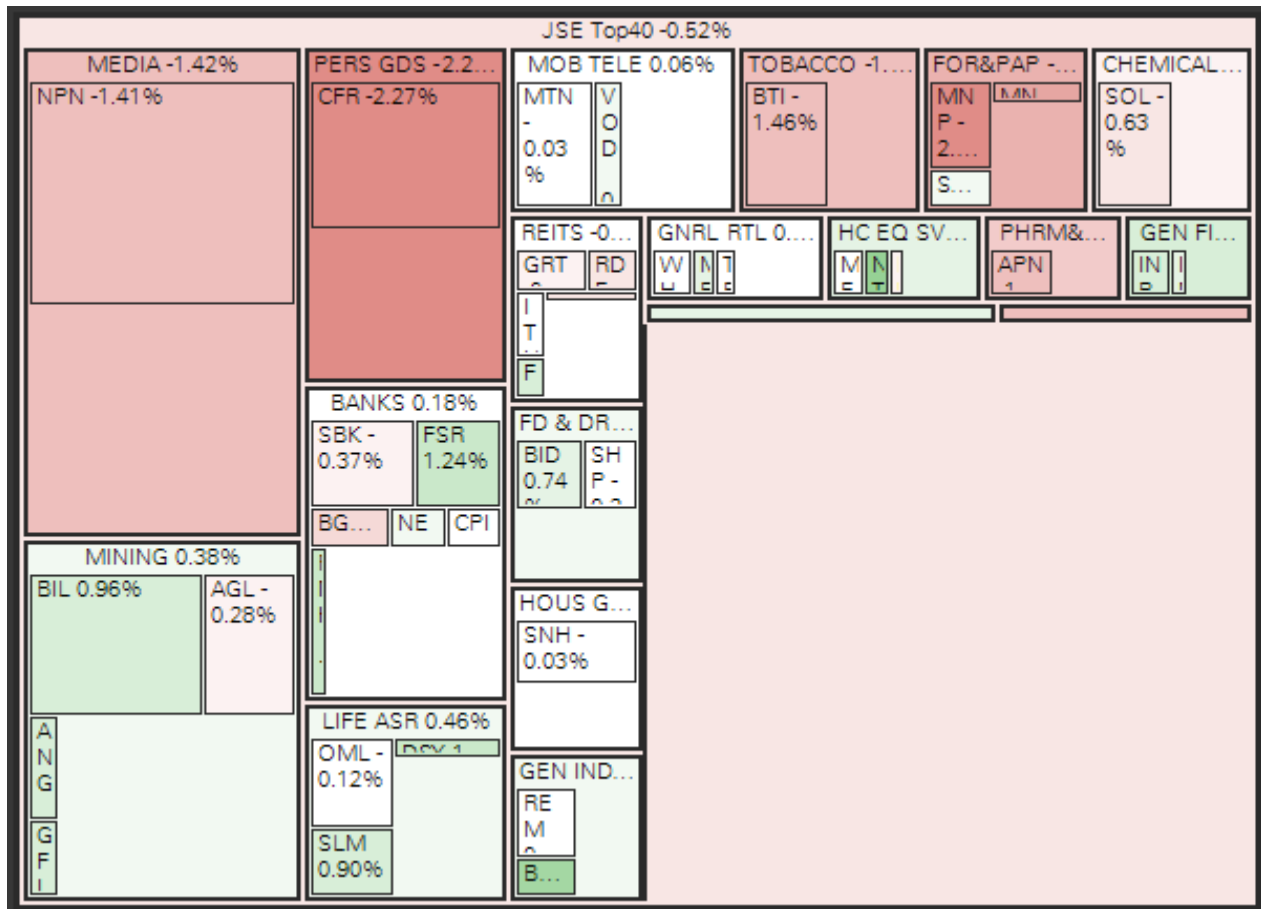
- Gainers outnumbered losers in the All Share by 89 to 64
- Foreigners bought net R0.92bn worth of JSE shares and sold net R3.33bn of SA bonds
- 52w highs: CLS 14289c, NEP 18099c, SRE 1030c, BID 32299c
- 52w lows: SUR 2745c
- Overbought: SCD, NEP, ROC, AVV, ADR, AXL, PGR, BIL, DTC, S32
- Oversold: OMN, SUR, HDC, SUI, APF, MPT, ASC, LHC

Featured Chart: NEPI (NEP, 17500 cents) - 52w range



52w low: 13920 cents | 52w high: 17500 cents

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 285.08	-198.82	-0.38%	0.8 x	0.32%	3.22%	2.32%
Top40	46 000.77	-240.67	-0.52%	0.8 x	0.42%	4.78%	2.67%



Resources	31 686.66	-37.50	-0.12%	0.7 x	3.90%	-1.32%	2.99%
Gold Miners	1 248.70	4.04	0.32%	0.6 x	-10.51%	-8.34%	-52.43%
Platinum Miners	18.49	0.00	0.00%	0.7 x	3.53%	-6.19%	-30.12%
Industrials	70 584.68	-609.12	-0.86%	0.8 x	-0.97%	9.80%	2.26%
Financials	7 220.62	12.81	0.18%	0.8 x	1.16%	-6.89%	15.30%
Banks	14 663.40	20.90	0.14%	0.8 x	1.21%	-2.75%	4.77%
SAVI Volatility	15.30	-0.18	-1.16%		1.80%	-25.91%	-30.99%

### Company News (Volume movers)

<b>SHP - Shoprite Holdings Ltd</b> -0.23% to 19624 on rel vol. of 0.3x	Broker upgrade: Ratings upped to a HOLD v REDUCE and PT of ZAR190
<b>BIL - Bhp Billiton Plc</b> 0.96% to 21555 on rel vol. of 1.0x	The decline in Iron Ore prices lead to Australia cutting their export revs to \$205bn, down by nearly \$10bn

<b>Dividends</b>	Name	LDT	Ex Date	Pay Date	Amount
APF	Accelerate Property	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 28.80
ECSP1	Ecsponent Pref 1	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP10	Ecsponent Pref 10	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP12	Ecsponent Pref 12	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP13	Ecsponent Pref 13	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP15	Ecsponent Pref 15	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP18	Ecsponent Pref 18	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP21	Ecsponent Pref 21	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP3	Ecsponent Pref 3	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP4	Ecsponent Pref 4	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP6	Ecsponent Pref 6	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
ECSP7	Ecsponent Pref 7	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 79.45
ECSP9	Ecsponent Pref 9	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 115.21
FGL	Finbond Group Ltd	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 7.28
OMN	Omnia	11 Jul 17	12 Jul 17	17 Jul 17	ZARc 180.00
SRE	Sirius Real Estate	11 Jul 17	12 Jul 17	18 Aug 17	EURc 1.53

<b>Director Dealings</b>		Name	No Shares	Price	% Shares	Value (Rm)
29 Jun	Buy	DLT	Associate	162 043 079	ZAR 9.00	22.80% 1 458.39
30 Jun	Buy	EMI	Associate	4 254 512	ZAR 13.94	0.86% 59.30
29 Jun	Buy	ITU	Associate	340 000	GBP 2.69	0.03% 15.95
29 Jun	Buy	ITU	Associate	340 000	GBP 2.69	0.03% 15.95
29 Jun	Buy	ITU	Associate	330 000	GBP 2.69	0.02% 15.48
29 Jun	Buy	ITU	Associate	330 000	GBP 2.69	0.02% 15.48
29 Jun	Buy	ITU	Associate	330 000	GBP 2.69	0.02% 15.48
29 Jun	Buy	ITU	Associate	330 000	GBP 2.69	0.02% 15.48
30 Jun	Sell	WBO	Maziya, S	111 185	ZAR 136.01	0.18% 15.12
30 Jun	Buy	CLR	Vorster, Johann Hendrik	540 000	ZAR 18.14	0.28% 9.80

\*Only includes the most significant cash transactions from the last week

## International

<b>US</b>	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 409.75	-22.79	-0.94%	1.0 x	-0.96%	7.63%	14.86%
Sectors up 0, sectors down 10, biggest moves:							
Telecoms -2.29%							
Health Care -1.29%							
Energy -1.10%							
Dow Jones	21 320.04	-158.13	-0.74%	0.9 x	0.69%	7.88%	19.13%
Nasdaq	6 089.46	-61.39	-1.00%	1.1 x	-3.30%	13.12%	24.87%

<b>Currencies</b>	Last Close	1D Δ	1D %Δ		1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.4274	-0.02	0.12%		-4.41%	2.33%	9.93%
GBPZAR	17.4188	-0.02	0.09%		-4.50%	-2.73%	9.56%
EURZAR	15.3326	-0.02	0.15%		-5.77%	-5.75%	6.47%
EURUSD	1.1418	0.00	-0.04%		1.43%	8.57%	3.21%
USDJPY	113.63	0.41	-0.36%		-3.35%	2.93%	-11.32%
<b>Asia &amp; Europe</b>	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 013.80	-16.01	-0.40%	0.9 x	-1.79%	3.63%	14.19%
Nikkei 225*	19 894.39	-99.67	-0.50%	1.0 x	-0.45%	4.08%	30.23%
Hang Seng*	25 373.80	-91.42	-0.36%	1.0 x	-2.31%	15.33%	22.54%
Shanghai*	3 205.25	-7.19	-0.22%	1.0 x	2.07%	3.27%	6.25%
Dax	12 381.25	-72.43	-0.58%	1.3 x	-2.30%	7.84%	31.45%
Cac 40	5 152.40	-27.70	-0.53%	1.2 x	-2.15%	5.97%	25.12%
FTSE 100	7 337.28	-30.32	-0.41%	1.0 x	-1.89%	2.72%	12.30%

\*Indicates market currently open

<b>Commodities</b>	Last Close	1D Δ	1D %Δ		1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 220.72	-4.54	-0.37%		-5.16%	5.94%	-10.27%
Platinum (USD)	906.55	-4.02	-0.44%		-4.06%	0.34%	-16.84%
Palladium (USD)	838.90	3.24	0.39%		0.52%	23.19%	37.36%
Silver (USD)	15.91	-0.14	-0.87%		-9.65%	-0.14%	-19.21%
WTI Crude	44.98	-0.54	-1.19%		-2.17%	-20.95%	-10.36%
Iron Ore (USD)	61.96	-1.32	-2.09%		10.58%	-21.44%	10.78%
LME Copper (USD)	5 824.00	10.00	0.17%		4.26%	5.45%	23.09%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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