

Anglorand's Morning Note - 03 Jul 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
12 Jul 17	BSS - Bsi Steel	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed
27 Jul 17	ITU - Intu Properties	30 Jun 17	S1	Confirmed
27 Jul 17	BTI - British American	30 Jun 17	S1	Confirmed
27 Jul 17	ANH - Anheuser-Busch Inbev	30 Jun 17	S1	Confirmed
27 Jul 17	AGL - Anglo American	30 Jun 17	S1	Confirmed
28 Jul 17	L2D - Liberty Two	30 Jun 17	S1	Confirmed
01 Aug 17	RBP - Royal Bafokeng	30 Jun 17	S1	Confirmed
01 Aug 17	BGA - Barclays Africa Group	30 Jun 17	S1	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
03 Jul 17 11:00	SA Barclays Manufacturing Index	Jun	-	51.5
03 Jul 17 15:45	US Markit Manufacturing PMI	Jun F	52.1	52.1
03 Jul 17 16:00	US ISM Manufacturing PMI	Jun	55.2	54.9
03 Jul 17 16:00	US Construction Spending m/m	May	0.3	(1.4)
03 Jul 17	SA NAAMSA Vehicle Sales y/y	Jun	-	(2.6)

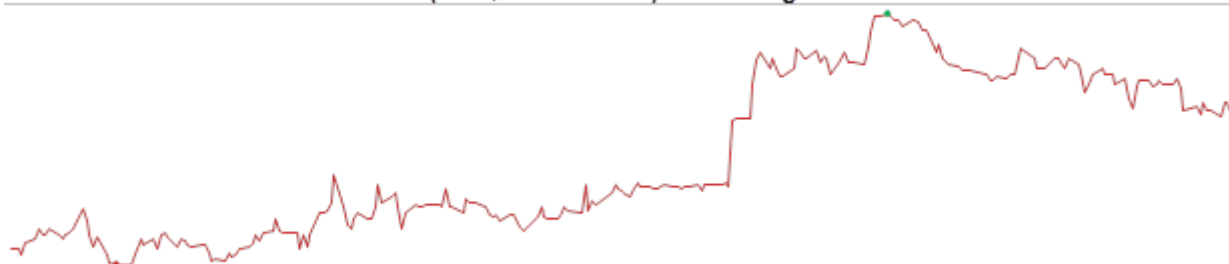
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.50% on Friday on value traded of R19.1bn.

- Gainers outnumbered losers in the All Share by 103 to 54
- Foreigners bought net R1.83bn worth of JSE shares and sold net R1.28bn of SA bonds
- 52w highs: CPI 83231c
- 52w lows: PAN 224c
- Overbought: ADR, SCD, AVV, RBP, TTO, DTC, CPI
- Oversold: OMN, ACG, MDI, SUR, SUI, ASC, APF, BAT, SPP, WHL

Featured Chart: Hudaco Inds Ltd (HDC, 12850 cents) - 52w range



52w low: 9899 cents | 52w high: 14751 cents

Hudaco released interim results on Friday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 611.01	255.04	0.50%	0.9 x	-2.42%	1.89%	-1.43%
Top40	45 421.76	210.02	0.46%	0.9 x	-2.37%	3.46%	-1.29%
Resources	30 287.89	93.58	0.31%	0.8 x	-0.21%	-5.67%	-1.87%
Gold Miners	1 207.87	8.89	0.74%	0.8 x	-7.54%	-11.34%	-50.65%
Platinum Miners	18.13	0.73	4.20%	0.5 x	1.85%	-8.02%	-30.40%
Industrials	70 512.14	495.35	0.71%	0.9 x	-3.15%	9.69%	-0.44%
Financials	7 139.60	18.20	0.26%	0.8 x	-3.02%	-7.93%	10.57%
Banks	14 469.72	4.94	0.03%	0.9 x	-1.99%	-4.03%	-1.44%
SAVI Volatility	15.35	0.34	2.27%		8.10%	-25.67%	-31.20%

Company News (Volume movers)

SAC - Sa Corporate Real Estat -0.18% to 550 on rel vol. of 1.1x	Raised R600m by issuing 113,207,547 new shares at 530 cents, in order to fund acquisitions and/or capex.
DAW - Distribution & Warehous -4.76% to 100 on rel vol. of 3.1x	"Unexpected and material delays" forced the company to delay its FY17 results release by 11 days until the 14th of July.
HDC - Hudaco Industries Ltd -1.53% to 12850 on rel vol. of 4.6x	Released May interims, with revenue 7% higher at R2.7bn and op profit up 9%. HEPS improved 2% to 483cps.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
29 Jun	Buy	DLT	Associate	162 043 079	ZAR 9.00	22.80%	1 458.39
27 Jun	Buy	TOR	Associate	129 464 571	ZAR 1.35	24.65%	174.78
27 Jun	Buy	AOO	Associate	726 600	ZAR 80.13	58.13%	58.22
27 Jun	Sell	AOO	Associate	718 000	ZAR 80.13	57.44%	57.53
27 Jun	Sell	TOR	Associate	37 475 378	ZAR 1.35	7.14%	50.59
27 Jun	Buy	TOR	Associate	37 475 378	ZAR 1.35	7.14%	50.59
27 Jun	Buy	TOR	Associate	25 524 622	ZAR 1.35	4.86%	34.46
27 Jun	Sell	TOR	Associate	25 524 622	ZAR 1.35	4.86%	34.46
29 Jun	Buy	ITU	Associate	340 000	GBP 2.69	0.03%	15.55
29 Jun	Buy	ITU	Associate	340 000	GBP 2.69	0.03%	15.55

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AFH	Alexander Forbes	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 46.00
AME	African Media	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 250.00
AOVP	AFO 6% Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 6.00
CKS	Crookes Brothers Ltd	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 115.00
CTK	Cartrack	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 35.00
IVTP	Invicta Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 698.35
MMP	Marshall Monteaagle	04 Jul 17	05 Jul 17	14 Jul 17	USDc 1.80
NTC	Netcare Ltd	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 38.00
RTOP	Rex Trueform 6% Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 6.00
SAR	Safari Inv	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 34.00
SSS	Stor-Age Reit	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 45.01
TLM	TeleMasters	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 0.50

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 423.41	3.71	0.15%	1.2 x	-0.64%	8.24%	15.24%
Sectors up 6, sectors down 4, biggest moves:							
			0.76%				
			0.56%				
			0.46%				
Dow Jones	21 349.63	62.60	0.29%	1.2 x	0.68%	8.03%	18.94%
Nasdaq	6 140.42	-3.93	-0.06%	1.1 x	-2.62%	14.07%	26.28%
Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 002.18	-16.43	-0.41%	1.1 x	-3.07%	3.33%	12.56%
Nikkei 225*	20 084.68	51.25	0.26%	1.1 x	-0.46%	5.08%	28.07%
Hang Seng*	25 782.02	17.44	0.07%	1.2 x	-0.55%	17.19%	23.99%
Shanghai*	3 191.75	-0.67	-0.02%	0.7 x	2.78%	2.84%	8.84%
Dax	12 325.12	-91.07	-0.73%	1.3 x	-3.88%	7.35%	26.07%
Cac 40	5 120.68	-33.67	-0.65%	1.2 x	-4.17%	5.31%	19.81%
FTSE 100	7 312.72	-37.60	-0.51%	1.1 x	-3.11%	2.38%	11.17%
*Indicates market currently open							
Currencies	Last Close	1D Δ	1D %Δ		1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.0671	-0.01	0.06%		-2.70%	5.15%	11.49%
GBPZAR	16.982	-0.05	0.29%		-3.46%	-0.22%	14.00%
EURZAR	14.9142	-0.03	0.19%		-4.12%	-3.10%	8.95%
EURUSD	1.1413	0.00	-0.11%		1.41%	8.52%	2.32%
USDJPY	112.53	0.14	-0.12%		-1.85%	3.94%	-8.86%
Commodities	Last Close	1D Δ	1D %Δ		1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 238.01	-3.54	-0.29%		-3.22%	7.44%	-7.74%
Platinum (USD)	923.07	-4.43	-0.48%		-3.24%	2.17%	-12.96%
Palladium (USD)	846.71	2.53	0.30%		0.22%	24.34%	37.52%
Silver (USD)	16.60	-0.03	-0.20%		-5.39%	4.22%	-18.33%
WTI Crude	46.17	0.13	0.28%		-3.55%	-18.86%	-13.39%
Iron Ore (USD)	64.95	0.24	0.37%		11.03%	-17.65%	16.69%
LME Copper (USD)	5 927.00	-4.25	-0.07%		4.76%	7.31%	22.46%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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