

Anglorand's Morning Note - 30 Jun 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	SEP - Sephaku Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	GBI - Gold Brands	28 Feb 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron Ore	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed
27 Jul 17	ITU - Intu Properties	30 Jun 17	S1	Confirmed
27 Jul 17	BTI - British American	30 Jun 17	S1	Confirmed
27 Jul 17	ANH - Anheuser-Busch Inbev	30 Jun 17	S1	Confirmed
27 Jul 17	AGL - Anglo American	30 Jun 17	S1	Confirmed
28 Jul 17	L2D - Liberty Two	30 Jun 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
30 Jun 17 08:00	SA	Money Supply M3 y/y	May	5.6	5.3
30 Jun 17 08:00	SA	Private Sector Credit y/y	May	6.0	5.9
30 Jun 17 14:00	SA	Trade Balance	May	9.3	5.1
30 Jun 17 14:00	SA	Revenue & Expenditure	May	-	(30.7)
30 Jun 17 14:30	US	Personal Income	May	0.3	0.4
30 Jun 17 14:30	US	Personal Spending	May	0.1	0.4
30 Jun 17 15:45	US	Chicago PMI	Jun	58.0	59.4
30 Jun 17 16:00	US	UoM Consumer Sentiment Index	Jun F	94.5	94.5

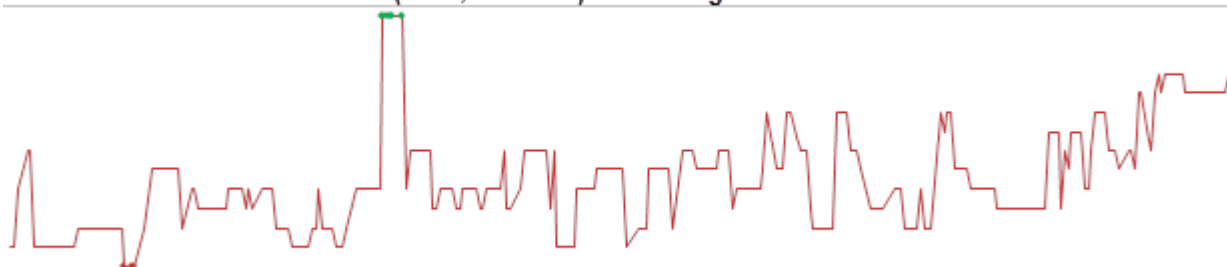
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index fell 0.47% on Thursday on value traded of R17.6bn.

- Losers outnumbered gainers in the All Share by 84 to 70
- Foreigners sold net R0.92bn worth of JSE shares and sold net R0.93bn of SA bonds
- 52w highs: CPI 83147c, TTO 446c
- 52w lows: PAN 233c, PFG 12944c, BLU 1395c, HAR 2009c
- Overbought: ADR, MIX, TTO, DTC, SCD, RBP
- Oversold: OMN, MDI, DLT, HLM, HAR, ACG, MSM, SPP, SUR, TKG

Featured Chart: Buildmax Ltd (BDM, 24 cents) - 52w range



52w low: 14 cents | 52w high: 27 cents

Buildmax requested a trading halt yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 355.97	-240.87	-0.47%	0.8 x	-4.12%	1.39%	-1.65%
Top40	45 211.74	-292.81	-0.64%	0.8 x	-4.12%	2.98%	-1.66%
Resources	30 194.31	90.95	0.30%	1.0 x	-3.29%	-5.96%	-0.35%
Gold Miners	1 198.98	-40.45	-3.26%	0.9 x	-10.16%	-11.99%	-49.29%
Platinum Miners	17.40	0.07	0.40%	0.6 x	-4.03%	-11.72%	-27.59%
Industrials	70 016.79	-639.95	-0.91%	0.8 x	-5.04%	8.92%	-1.31%
Financials	7 121.40	-63.17	-0.88%	0.7 x	-2.21%	-8.16%	9.33%
Banks	14 464.78	-88.97	-0.61%	0.8 x	-2.10%	-4.07%	-1.70%
SAVI Volatility	15.35	0.34	2.27%		8.10%	-25.67%	-31.20%

Company News (Volume movers)

ART - Argent Industrial 1.91% to 479 on rel vol. of 2.2x	Issued FY17 results, with revenue 8.3% higher at R1.85bn while op profit climbed 16.2%. HEPS rose 10.8% to 69.6 cps.
BDM - Buildmax Ltd 4.35% to 24 on rel vol. of 0.1x	Buildmax requested a trading halt as there "may be two levels of information relating to the Company... in the market".
AOO - African & Overseas 6.67% to 1600 on rel vol. of 124.0x	Shares jumped 6.67% to 1600 after a consortium purchased 726.6m ordinary shares for 8013 cents, a 628.5% premium.

Director Dealings	Name	No Shares	Price	% Shares	Value (Rm)
27 Jun Buy TOR	Associate	129 464 571	ZAR 1.35	24.65%	174.78
23 Jun Buy BAT	Associate	1 005 161	ZAR 62.99	0.19%	63.32
27 Jun Sell AOO	Associate	726 600	ZAR 80.13	58.13%	58.22
27 Jun Sell AOO	Associate	718 000	ZAR 80.13	57.44%	57.53
27 Jun Sell TOR	Associate	37 475 378	ZAR 1.35	7.14%	50.59
27 Jun Buy TOR	Associate	37 475 378	ZAR 1.35	7.14%	50.59
27 Jun Buy TOR	Associate	25 524 622	ZAR 1.35	4.86%	34.46
27 Jun Sell TOR	Associate	25 524 622	ZAR 1.35	4.86%	34.46
23 Jun Sell INP	Koseff, Stephen	200 000	ZAR 94.62	0.03%	18.92
23 Jun Sell INP	Burger, Glynn Robert	169 050	GBP 5.75	0.03%	16.46

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AFH	Alexander Forbes	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 46.00
AME	African Media	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 250.00
AOVP	AFO 6% Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 6.00
CKS	Crookes Brothers Ltd	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 115.00
CTK	Cartrack	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 35.00
IVTP	Invicta Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 698.35
MMP	Marshall Monteagle	04 Jul 17	05 Jul 17	14 Jul 17	USDc 1.80
NTC	Netcare Ltd	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 38.00
RTOP	Rex Trueform 6% Pref	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 6.00
SAR	Safari Inv	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 34.00
SSS	Stor-Age Reit	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 45.01
TLM	TeleMasters	04 Jul 17	05 Jul 17	10 Jul 17	ZARc 0.50

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 419.70	-20.99	-0.86%	1.1 x	0.33%	8.08%	15.29%
Sectors up 2, sectors down 8, biggest moves:							
	Tech		-1.83%				
	Cons Staples		-1.17%				
	Materials		-1.13%				
Dow Jones	21 287.03	-167.58	-0.78%	1.1 x	1.33%	7.71%	18.72%
Nasdaq	6 144.35	-90.06	-1.44%	1.2 x	-0.87%	14.14%	26.88%
Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 018.61	-20.69	-0.51%	1.2 x	-2.37%	3.75%	14.31%
Nikkei 225*	19 973.30	-247.00	-1.22%	1.0 x	1.64%	4.49%	28.23%
Hang Seng*	25 739.35	-226.07	-0.87%	1.3 x	0.31%	16.99%	23.78%
Shanghai*	3 183.02	-5.04	-0.16%	0.7 x	2.11%	2.56%	8.65%
Dax	12 416.19	-231.08	-1.83%	1.3 x	-1.58%	8.14%	28.27%
Cac 40	5 154.35	-98.55	-1.88%	1.4 x	-2.45%	6.01%	21.64%
FTSE 100	7 350.32	-37.48	-0.51%	1.1 x	-2.26%	2.90%	13.01%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.0065	-0.02	0.13%	0.86%	5.64%	13.22%
GBPZAR	16.9291	-0.01	0.06%	-0.37%	0.09%	15.86%
EURZAR	14.8778	-0.02	0.15%	-1.11%	-2.87%	9.81%
EURUSD	1.1438	0.00	-0.03%	1.73%	8.76%	2.99%
USDJPY	111.96	-0.22	0.20%	-1.05%	4.47%	-7.82%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 246.16	0.63	0.05%	-1.80%	8.15%	-5.75%
Platinum (USD)	921.54	1.05	0.11%	-3.00%	2.00%	-10.05%
Palladium (USD)	849.98	-2.23	-0.26%	3.76%	24.82%	41.73%
Silver (USD)	16.68	0.06	0.35%	-3.73%	4.74%	-10.86%
WTI Crude	45.16	0.23	0.51%	-7.00%	-20.63%	-13.87%
Iron Ore (USD)	64.71	2.38	3.82%	10.62%	-17.95%	20.08%
LME Copper (USD)	5 931.25	64.75	1.10%	5.20%	7.39%	22.79%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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