

Anglorand's Morning Note - 23 Jun 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
23 Jun 17	PMV - Primeserv Group	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
27 Jun 17	OMN - Omnia	31 Mar 17	Y	Confirmed
28 Jun 17	WSL - Wescoal Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom Group	30 Jun 17	Q1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
23 Jun 17 15:45	US	Markit Manufacturing PMI	Jun P	53.0	52.7
23 Jun 17 15:45	US	Markit US Services PMI	Jun P	53.5	53.6
23 Jun 17 16:00	US	New Home Sales	May	590.0	569.0

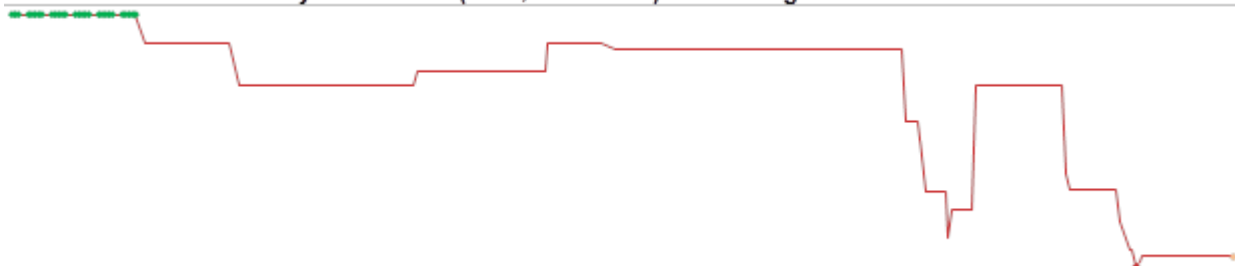
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index fell 0.64% on Thursday on value traded of R18.4bn.

- Losers outnumbered gainers in the All Share by 127 to 31
- Foreigners bought net R0.2bn worth of JSE shares and bought net R0.87bn of SA bonds
- 52w highs: CLS 14260c
- 52w lows: BAT 5792c, TSH 2196c, LON 1025c, ARI 6726c, SUI 5354c,
- Overbought: CVH, MIX, AFH, ETFPLD, NGPLD, AXL
- Oversold: HCI, LON, SPP, MDI, DLT, HUG, HLM, STXDIV, ACL, HAR

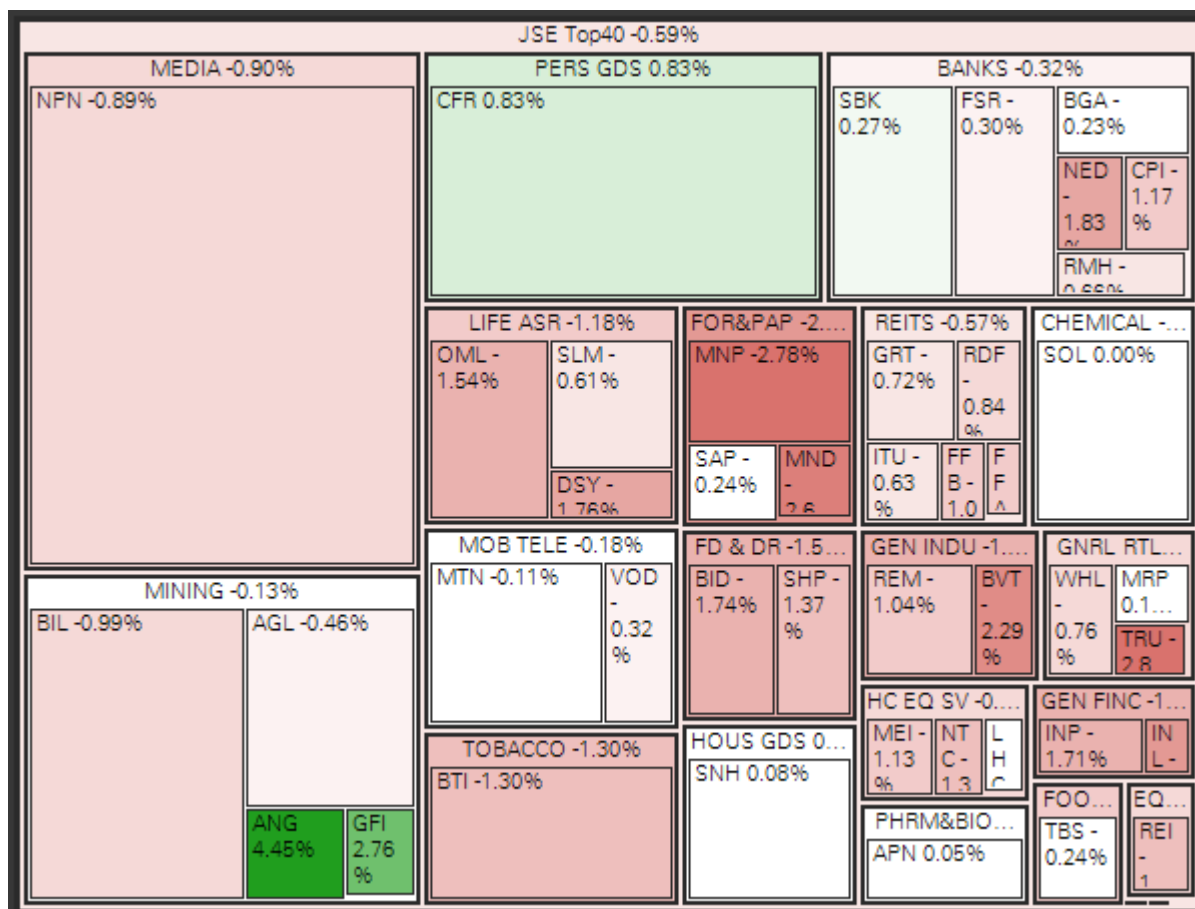
Featured Chart: Oakbay Resources (ORL, 580 cents) - 52w range



52w low: 512 cents | 52w high: 2300 cents

Oakbay's time on the JSE may be nearing its end.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 072.86	-329.83	-0.64%	0.9 x	-6.37%	0.83%	-4.69%
Top40	44 944.65	-268.80	-0.59%	0.9 x	-6.46%	2.37%	-5.29%



Resources	29 300.95	-150.09	-0.51%	0.9 x	-9.34%	-8.75%	-3.65%
Gold Miners	1 277.12	34.18	2.75%	0.8 x	-14.08%	-6.25%	-37.78%
Platinum Miners	17.48	0.24	1.39%	0.7 x	-15.27%	-11.31%	-25.43%
Industrials	70 428.64	-405.63	-0.57%	0.8 x	-5.69%	9.56%	-3.61%
Financials	6 987.45	-22.59	-0.32%	1.0 x	-6.51%	-9.89%	4.29%
Banks	14 255.77	-114.81	-0.80%	1.0 x	-5.50%	-5.45%	-8.43%
SAVI Volatility	15.27	0.34	2.28%		12.28%	-26.05%	-33.11%

Company News (Volume movers)

REM - Remgro Ltd -1.04% to 20287 on rel vol. of 1.0x	Issued a restructuring proposal that will see its holdings in Distell and Capevin simplified under a "New Distell".
ORL - Oakbay Resources And En 0.00% to 580 on rel vol. of 5.4x	Revealed that the JSE is considering suspending its shares as stakeholders, including sponsors and directors, jump ship.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
19 Jun	Buy	WBO	Ngobeni, J M	131 714	ZAR 148.08	0.21%	19.50
19 Jun	Buy	WBO	Maziya, S	131 576	ZAR 148.08	0.21%	19.48
19 Jun	Buy	VOD	Joosub, M S	87 126	ZAR 165.76	0.01%	14.44
20 Jun	Sell	CPI	Stassen, Riaan	18 242	ZAR 790.00	0.02%	14.41
19 Jun	Buy	VOD	Joosub, M S	75 410	ZAR 165.76	0.01%	12.50
19 Jun	Sell	INP	Company Secretary	23 750	GBP 5.83	0.00%	2.28
22 Jun	Buy	CTA	Pimstein, Michael	2 500 000	ZAR 0.80	0.16%	2.00
19 Jun	Sell	SAC	Mackey, T R	349 227	ZAR 5.57	0.01%	1.95
22 Jun	Buy	CTA	Sacks, Michael	2 000 000	ZAR 0.80	0.13%	1.60
20 Jun	Buy	L4L	Abdool-Samad, T	241 900	ZAR 6.15	0.06%	1.49

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
CRG	Cargo Carriers Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 4.00
CSG	Csg Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 5.00
CUL	Cullinan Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 1.00
TBS	Tiger Brands Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 378.00
TKG	Telkom	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 290.75

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 434.50	-1.11	-0.05%	1.0 x	1.50%	8.74%	15.20%

Sectors up 3, sectors down 7, biggest moves:

Health Care	1.05%
Cons Staples	-0.66%
Financials	-0.64%

Dow Jones	21 397.29	-12.74	-0.06%	0.9 x	2.19%	8.27%	18.80%
Nasdaq	6 236.69	2.73	0.04%	1.0 x	1.60%	15.86%	27.02%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 069.07	-4.17	-0.10%	1.0 x	-0.72%	5.06%	16.87%
Nikkei 225*	20 124.29	13.78	0.07%	0.9 x	2.61%	5.28%	23.93%
Hang Seng*	25 678.82	4.29	0.02%	0.9 x	1.09%	16.72%	23.05%
Shanghai*	3 129.89	-17.56	-0.56%	1.1 x	2.22%	0.85%	8.23%
Dax	12 794.00	19.74	0.15%	0.8 x	1.07%	11.44%	24.73%
Cac 40	5 281.93	7.67	0.15%	1.0 x	-1.24%	8.63%	18.27%
FTSE 100	7 439.29	-8.50	-0.11%	1.0 x	-0.61%	4.15%	17.37%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.9831	0.02	-0.13%	0.75%	5.83%	11.04%
GBPZAR	16.4894	0.04	-0.27%	2.81%	2.76%	30.00%
EURZAR	14.4934	0.03	-0.23%	0.91%	-0.29%	13.22%
EURUSD	1.1164	0.00	0.11%	-0.17%	6.15%	-1.94%
USDJPY	111.28	-0.05	0.04%	0.45%	5.10%	-4.60%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 252.73	2.28	0.18%	0.13%	8.72%	-0.33%
Platinum (USD)	927.17	1.92	0.21%	-2.03%	2.62%	-4.00%
Palladium (USD)	886.00	-2.27	-0.26%	14.15%	30.11%	56.71%
Silver (USD)	16.64	0.08	0.49%	-2.51%	4.45%	-3.78%
WTI Crude	42.92	0.18	0.42%	-17.01%	-24.57%	-19.67%
Iron Ore (USD)	56.53	-0.29	-0.51%	-10.54%	-28.33%	8.11%
LME Copper (USD)	5 723.50	6.00	0.10%	0.61%	3.63%	21.97%

David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email daves@anglorand.com

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch, Melrose

North, 2196

www.anglorand.com

