

## Anglorand's Morning Note - 21 Jun 17

### The Day Ahead

#### Upcoming Results (Confirmed)

		Period End	Period Type	Status
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
27 Jun 17	OMN - Omnia	31 Mar 17	Y	Confirmed
28 Jun 17	WSL - Wescoal Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom Group	30 Jun 17	Q1	Confirmed

#### Economic Calendar

	Name	Period	Estimate*	Previous
21 Jun 17 10:00	SA CPI y/y	May	5.4	5.3
21 Jun 17 13:00	US MBA Mortgage Applications	Jun 16	-	2.8
21 Jun 17 16:00	US Existing Homes Sales	May	5.6	5.6

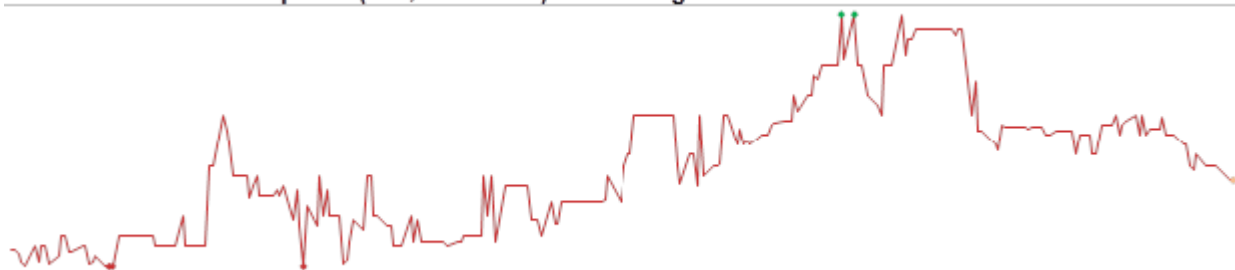
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index fell 0.88% on Tuesday on value traded of R20.2bn.

- Losers outnumbered gainers in the All Share by 112 to 45
- Foreigners bought net R0.44bn worth of JSE shares and bought net R1.48bn of SA bonds
- 52w highs: CLS 14249c
- 52w lows: TSH 2207c, EOH 12172c, SUR 2840c, LON 1056c, SPP 15018c, SUI 5459c, HAR 2042c, IAP 1250c, APF 512c
- Overbought: MIX, AXL, AEL, CSB
- Oversold: SUI, HLM, KAP, MRF, HAR, LON, SPP, AVV, BAT, APF

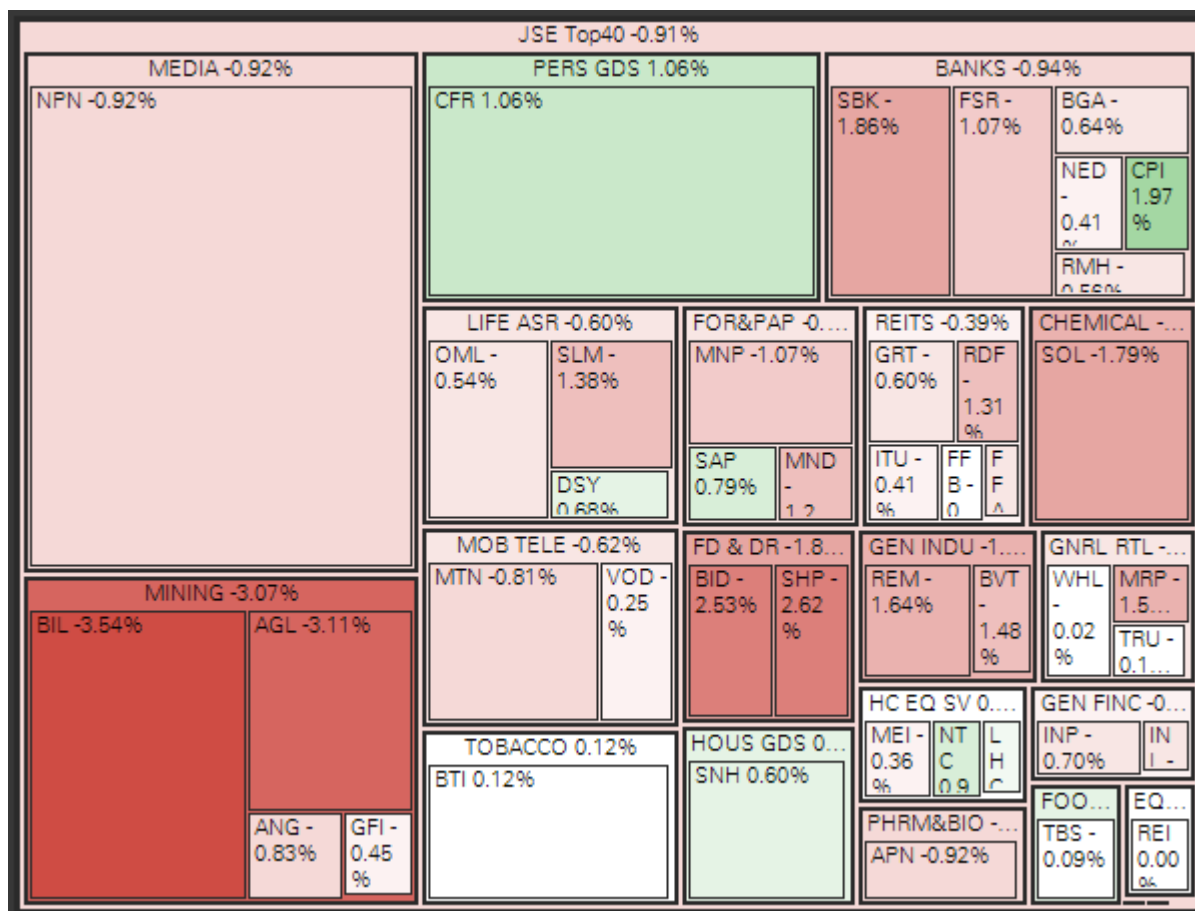
#### Featured Chart: Indluplace (ILU, 985 cents) - 52w range



52w low: 900 cents | 52w high: 1150 cents

ILU raised R475m by way of a bookbuild at 1005 yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 160.57	-455.33	-0.88%	0.9 x	-6.00%	1.00%	-3.39%
Top40	44 970.49	-410.71	-0.91%	1.0 x	-6.24%	2.43%	-4.14%



Resources	29 143.86	-724.34	-2.43%	0.9 x	-10.99%	-9.24%	-2.90%
Gold Miners	1 213.91	-14.15	-1.15%	0.7 x	-16.57%	-10.89%	-40.68%
Platinum Miners	17.31	-0.78	-4.31%	1.0 x	-15.89%	-12.18%	-25.84%
Industrials	70 435.77	-297.07	-0.42%	1.0 x	-5.36%	9.57%	-2.80%
Financials	7 025.52	-66.41	-0.94%	0.9 x	-3.58%	-9.40%	8.68%
Banks	14 358.33	-111.59	-0.77%	0.9 x	-3.58%	-4.77%	-5.51%
SAVI Volatility	14.84	0.32	2.20%		9.44%	-28.14%	-35.11%

### Company News (Volume movers)

<b>BGA - Barclays Africa</b> -0.64% to 14393 on rel vol. of 1.0x	Responded to the Public Protector's report this morning, saying it will go to court to dispute its her findings.
<b>AGL - Anglo American Plc</b> -3.11% to 15878 on rel vol. of 0.6x	Reported USD 530m in rough diamond sales for its 5th sales cycle of 2017, up 1.5% q/q.
<b>ILU - Indluplace</b> -1.50% to 985 on rel vol. of 1.2x	Purchased 3 residential property portfolios, comprised of 2,900 units, for R1.4bn and on a yield of 9.5%.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
14 Jun	Sell	INP	Burger, Glynn Robert	450 000	GBP 5.86	0.07%	43.56
19 Jun	Buy	WBO	Ngobeni, J M	131 714	ZAR 148.08	0.21%	19.50
19 Jun	Buy	WBO	Maziya, S	131 576	ZAR 148.08	0.21%	19.48
19 Jun	Buy	VOD	Joosub, M S	87 126	ZAR 165.76	0.01%	14.44
19 Jun	Buy	VOD	Joosub, M S	75 410	ZAR 165.76	0.01%	12.50
15 Jun	Buy	AEL	Associate	998 639	ZAR 11.00	0.25%	10.99
14 Jun	Buy	ENX	Associate	400 000	ZAR 15.49	0.22%	6.20
14 Jun	Sell	PEM	McLachlan, Andrew	5 000 000	ZAR 0.85	1.46%	4.25
14 Jun	Buy	IPF	Hackner, Sam	137 056	ZAR 15.85	0.02%	2.17
15 Jun	Sell	CPI	Stassen, Riaan	1 758	ZAR 790.01	0.00%	1.39

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
DLT	Delta Property	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 51.31
HCI	Hosken Consolidated	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 170.00
LBHP	Liberty Pref	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 5.50
MDP	Mara Delta Prop	20 Jun 17	21 Jun 17	27 Jun 17	USDc 4.57
MEI	Mediclinic	20 Jun 17	21 Jun 17	31 Jul 17	GBPp 4.70
MRP	Mr Price	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 438.80
RLO	Reunert Ltd	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 120.00
SCD	Schroder Real Estate	20 Jun 17	21 Jun 17	07 Jul 17	EURc 1.20
SPP	Spar	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 240.00
TCP	Transaction Capital	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 15.00
TDH	Tradehold Ltd	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 10.00
TON	Tongaat Hulett	20 Jun 17	21 Jun 17	29 Jun 17	ZARc 200.00
VKE	Vukile Property	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 89.10

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 437.03	-16.43	-0.67%	1.0 x	2.32%	8.85%	16.67%

Sectors up 2, sectors down 8, biggest moves:

Cons Discretionary	-1.25%
Energy	-1.25%
Industrials	-1.16%

Dow Jones	21 467.14	-61.85	-0.29%	0.9 x	3.18%	8.63%	20.40%
Nasdaq	6 188.03	-50.98	-0.82%	1.0 x	1.71%	14.95%	27.75%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 087.85	-25.71	-0.63%	1.1 x	0.01%	5.54%	19.55%
Nikkei 225*	20 147.78	-82.63	-0.41%	1.0 x	2.84%	5.41%	24.61%
Hang Seng*	25 725.07	-117.97	-0.46%	0.9 x	2.19%	16.93%	24.47%
Shanghai*	3 143.10	3.09	0.10%	0.8 x	1.70%	1.27%	9.19%
Dax	12 814.79	-74.16	-0.58%	0.9 x	1.39%	11.62%	27.95%
Cac 40	5 293.65	-17.07	-0.32%	1.0 x	-0.58%	8.87%	21.21%
FTSE 100	7 472.71	-51.10	-0.68%	1.1 x	0.03%	4.62%	20.01%

\*Indicates market currently open

<b>Currencies</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.0779	0.01	-0.07%	1.11%	5.06%	12.51%
GBPZAR	16.519	0.01	-0.08%	4.08%	2.57%	30.58%
EURZAR	14.5577	0.01	-0.05%	2.07%	-0.73%	13.63%
EURUSD	1.1132	0.00	-0.02%	-0.93%	5.85%	-0.98%
USDJPY	111.3	-0.15	0.13%	0.00%	5.09%	-5.89%
<b>Commodities</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 246.49	3.50	0.28%	-0.75%	8.18%	-1.70%
Platinum (USD)	921.85	-0.02	0.00%	-1.90%	2.03%	-5.88%
Palladium (USD)	873.44	-3.23	-0.37%	13.28%	28.27%	58.21%
Silver (USD)	16.53	0.06	0.39%	-3.71%	3.78%	-4.39%
WTI Crude	43.49	-0.02	-0.05%	-14.59%	-23.57%	-17.59%
Iron Ore (USD)	56.45	0.15	0.27%	-9.95%	-28.43%	10.56%
LME Copper (USD)	5 630.50	-72.25	-1.27%	-0.61%	1.95%	21.52%

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