

Anglorand's Morning Note - 13 Jun 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
14 Jun 17	PGR - Peregrine	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
13 Jun 17 12:00	US NFIB Small Business Optimism	May	104.5	104.5
13 Jun 17 14:30	US PPI m/m	May	-	0.5

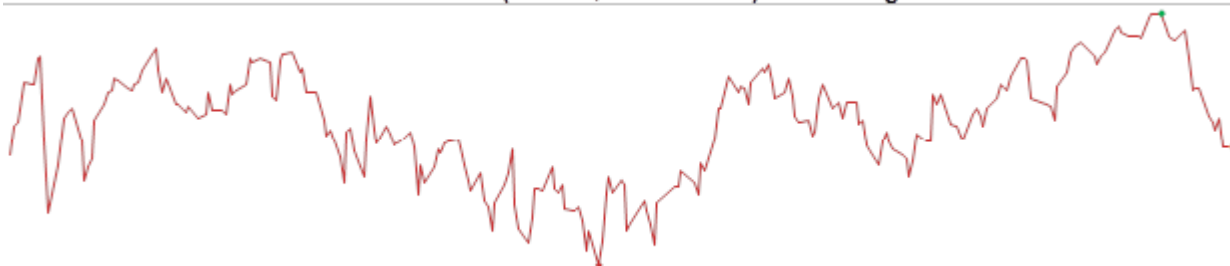
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index fell 1.25% on Monday on value traded of R20.1bn.

- Gainers outnumbered losers in the All Share by 78 to 76
- Foreigners sold net R0.65bn worth of JSE shares and sold net R0.25bn of SA bonds
- 52w highs: RLO 7654c
- 52w lows: BAT 6411c, LON 1123c, ACL 556c, SUI 5867c
- Overbought: DST, CVH, CTK, RLO, NEP, ROC, DCP, NGPLD, ETFPLD, GRF
- Oversold: KAP, ACL, PIK, MRF, SPP, LON, REI, PFG, SUI, SAP

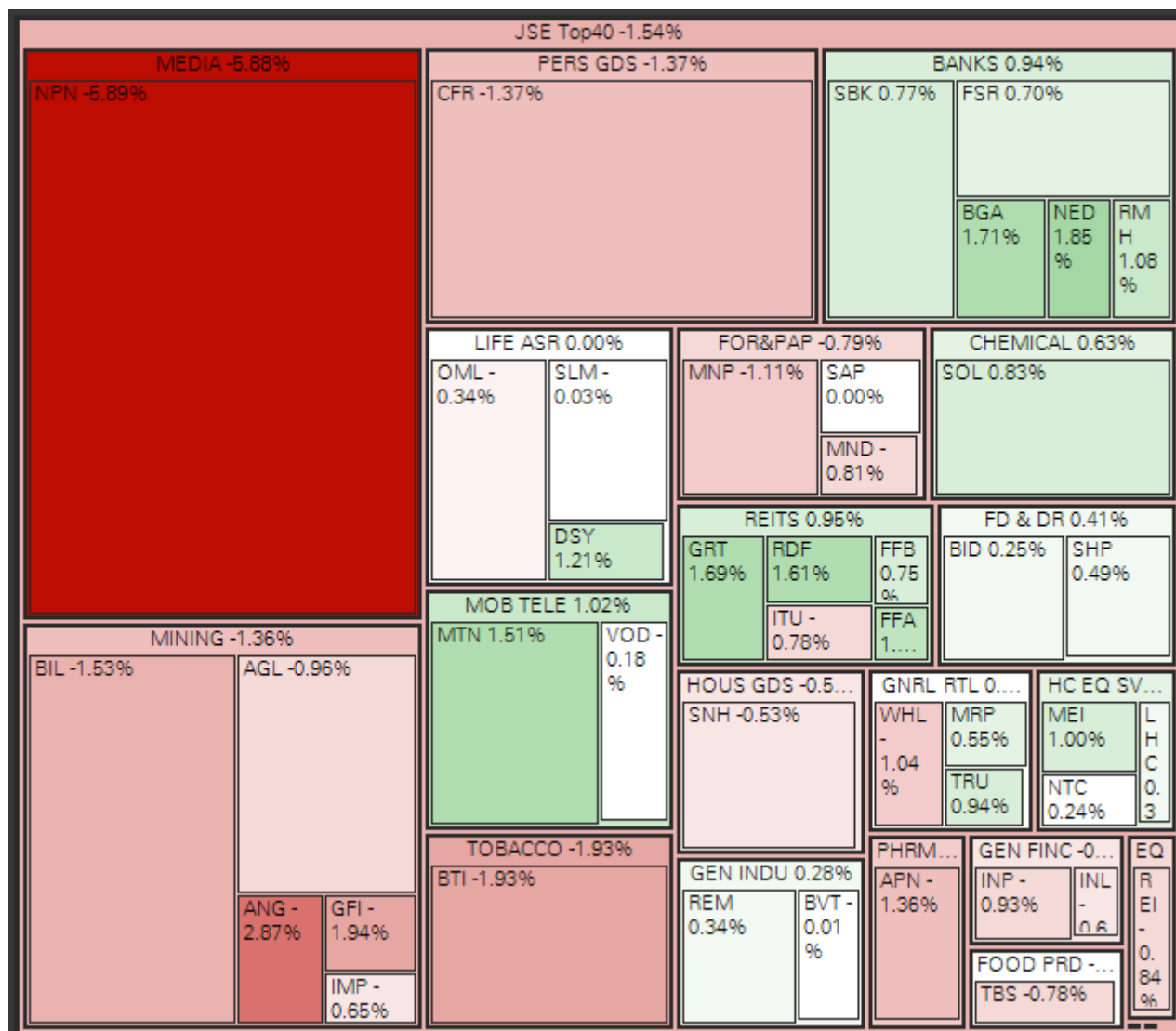
Featured Chart: Ftse/Jse Africa All Shr (JALSH, 51564 cents) - 52w range



52w low: 48936 cents | 52w high: 54549 cents

The JSE has given back 4.62% over the past month.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 564.00	-652.93	-1.25%	1.0 x	-4.62%	1.80%	-1.80%
Top40	45 168.67	-705.55	-1.54%	1.0 x	-4.77%	2.89%	-2.72%



Resources	30 415.01	-304.86	-0.99%	0.8 x	-4.68%	-5.28%	1.34%
Gold Miners	1 354.95	-30.98	-2.24%	1.0 x	-4.96%	-0.54%	-38.48%
Platinum Miners	18.47	-0.01	-0.05%	1.4 x	-10.82%	-6.29%	-22.88%
Industrials	69 774.21	-1 654.48	-2.32%	1.1 x	-5.16%	8.54%	-3.00%
Financials	7 164.90	66.85	0.94%	0.8 x	-2.57%	-7.60%	13.04%
Banks	14 480.63	71.18	0.49%	0.8 x	-3.84%	-3.96%	-2.29%
SAVI Volatility	14.81	0.52	3.64%		6.70%	-28.28%	-32.96%

Company News (Volume movers)

IVT - Invicta

3.56% to 5760 on rel vol. of 0.8x

FY17 trading statement guided for HEPS growth of 35% to 40%, with normalised HEPS expected to rise 30% to 35%.

LHC - Life Healthcare

0.34% to 2663 on rel vol. of 0.8x

Announced that CEO André Meyer plans to step down at end-June. CFO Pieter van der Westhuizen will act as CEO.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
08 Jun	Buy	ITU	Associate	335 000	GBP 2.66	0.03%	14.43
08 Jun	Buy	ITU	Associate	332 500	GBP 2.66	0.03%	14.32
08 Jun	Buy	ITU	Associate	332 500	GBP 2.66	0.03%	14.32
08 Jun	Buy	INL	Kantor, Bernard	75 000	ZAR 95.62	0.03%	7.17
07 Jun	Buy	ENX	Associate	389 558	ZAR 16.50	0.22%	6.43
09 Jun	Sell	HIL	Director of a Subsidiary	100 000	ZAR 35.00	0.10%	3.50
06 Jun	Sell	FBR	Halamandres, John L	20 000	ZAR 132.94	0.02%	2.66
09 Jun	Buy	INL	Kantor, Ian R	25 000	ZAR 94.36	0.01%	2.36
09 Jun	Sell	CLR	Director of a Subsidiary	100 000	ZAR 17.60	0.05%	1.76
07 Jun	Sell	ASC	Wellner, Karsten U H	62 064	ZAR 24.50	0.01%	1.52

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
APKP	Astrapak Pref	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 194.34
AWA	Arrowhead A	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 21.83
CML	Coronation	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 220.00
DNB	Deneb	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 3.00
ECSP1	Ecsponent Pref 1	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP10	Ecsponent Pref 10	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP12	Ecsponent Pref 12	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP13	Ecsponent Pref 13	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP15	Ecsponent Pref 15	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP18	Ecsponent Pref 18	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP21	Ecsponent Pref 21	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP3	Ecsponent Pref 3	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP4	Ecsponent Pref 4	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP6	Ecsponent Pref 6	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP7	Ecsponent Pref 7	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP9	Ecsponent Pref 9	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
HPB	Hospitality B	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 44.92
IPF	Investec Property Fund	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 66.74
MIX	Mix Telematics Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 2.00
MMG	MICROmega	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 55.00
NIV	Niveus Investments	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 22.00
NRL	Newpark Reit Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 24.56
NVE	NVE	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 5.00
SGA	Synergy A	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 25.00
TSH	Tsogo Sun	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 70.00
WIL	Wilderness Holdings	12 Jun 17	13 Jun 17	26 Jun 17	BWP 16.50

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 429.39	-2.38	-0.10%	1.4 x	1.61%	8.51%	16.85%

Sectors up 4, sectors down 6, biggest moves:

Telecoms	0.90%
Tech	-0.81%
Energy	0.67%

Dow Jones	21 235.67	-36.30	-0.17%	1.6 x	1.62%	7.45%	19.76%
Nasdaq	6 175.47	-32.45	-0.52%	1.7 x	0.89%	14.72%	27.37%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 101.72	-9.91	-0.24%	0.9 x	0.75%	5.90%	23.32%
Nikkei 225*	19 894.54	-14.04	-0.07%	1.0 x	0.05%	4.08%	24.19%
Hang Seng*	25 837.69	129.65	0.50%	1.3 x	2.71%	17.44%	25.96%
Shanghai*	3 151.79	11.91	0.38%	0.9 x	2.21%	1.55%	11.25%
Dax	12 690.44	-125.28	-0.98%	1.1 x	-0.63%	10.53%	31.41%
Cac 40	5 240.59	-59.12	-1.12%	1.0 x	-3.05%	7.78%	23.98%
FTSE 100	7 511.87	-15.46	-0.21%	0.9 x	1.03%	5.17%	24.27%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.8117	-0.01	0.09%	2.91%	7.25%	18.42%
GBPZAR	16.2058	-0.03	0.16%	4.92%	4.56%	33.67%
EURZAR	14.3377	-0.03	0.20%	0.92%	0.79%	19.42%
EURUSD	1.1191	0.00	-0.11%	1.97%	6.41%	-0.89%
USDJPY	109.99	0.04	-0.04%	3.45%	6.34%	-3.39%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 266.43	0.53	0.04%	3.12%	9.91%	-1.36%
Platinum (USD)	947.76	3.36	0.36%	2.89%	4.90%	-4.34%
Palladium (USD)	899.79	1.41	0.16%	12.93%	32.14%	65.64%
Silver (USD)	16.92	-0.04	-0.24%	1.73%	6.24%	-3.03%
WTI Crude	46.28	0.20	0.43%	-3.92%	-18.46%	-11.07%
Iron Ore (USD)	54.87	0.46	0.85%	-10.61%	-30.43%	4.39%
LME Copper (USD)	5 743.00	-36.50	-0.63%	3.69%	3.98%	27.74%

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