

## Anglorand's Morning Note - 01 Jun 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
05 Jun 17	TKG - Telkom	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
01 Jun 17 11:00	SA	Barclays Manufacturing Index	May	46.0	44.7
01 Jun 17 12:30	SA	StatsSA Quarterly Unemployment	1Q	27.0	26.5
01 Jun 17 13:00	SA	Electricity Consumption y/y	Apr	-	2.7
01 Jun 17 13:30	US	Challenger Job Cuts y/y	May	-	(42.9)
01 Jun 17 14:15	US	ADP Employment Change	May	180.0	177.0
01 Jun 17 14:30	US	Initial Jobless Claims	May 27	238.0	234.0
01 Jun 17 15:45	US	Markit Manufacturing PMI	May F	52.5	52.5
01 Jun 17 16:00	US	ISM Manufacturing PMI	May	54.7	54.8
01 Jun 17 16:00	US	Construction Spending m/m	Apr	0.5	(0.2)
01 Jun 17	SA	NAAMSA Vehicle Sales y/y	May	(0.4)	(13.4)

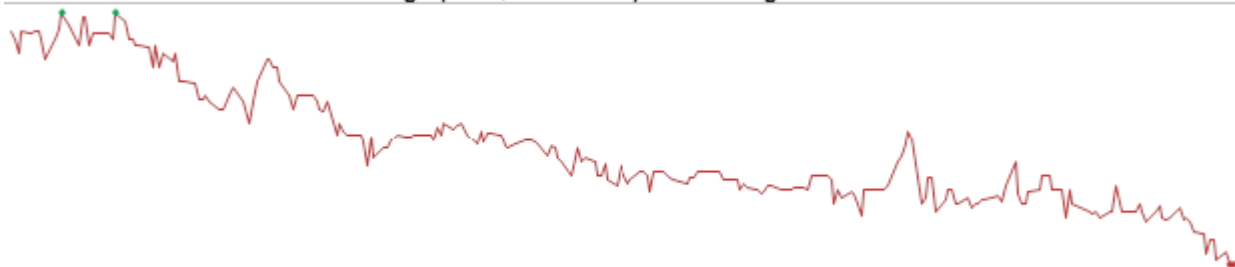
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index lost 1.10% on Wednesday on value traded of R35.4bn.

- Losers outnumbered gainers in the All Share by 92 to 66
- Foreigners bought net R0.19bn worth of JSE shares and sold net R0.41bn of SA bonds
- 52w highs: CLS 13899c, NPK 2361c, TTO 440c, DCP 2923c
- 52w lows: TSH 2376c, LON 1187c
- Overbought: GRF, VOD, DST, CML, FFB, APN
- Oversold: DRD, PFG, LON, GND, DLT, IMP, HUG, CIL, OML, RBP

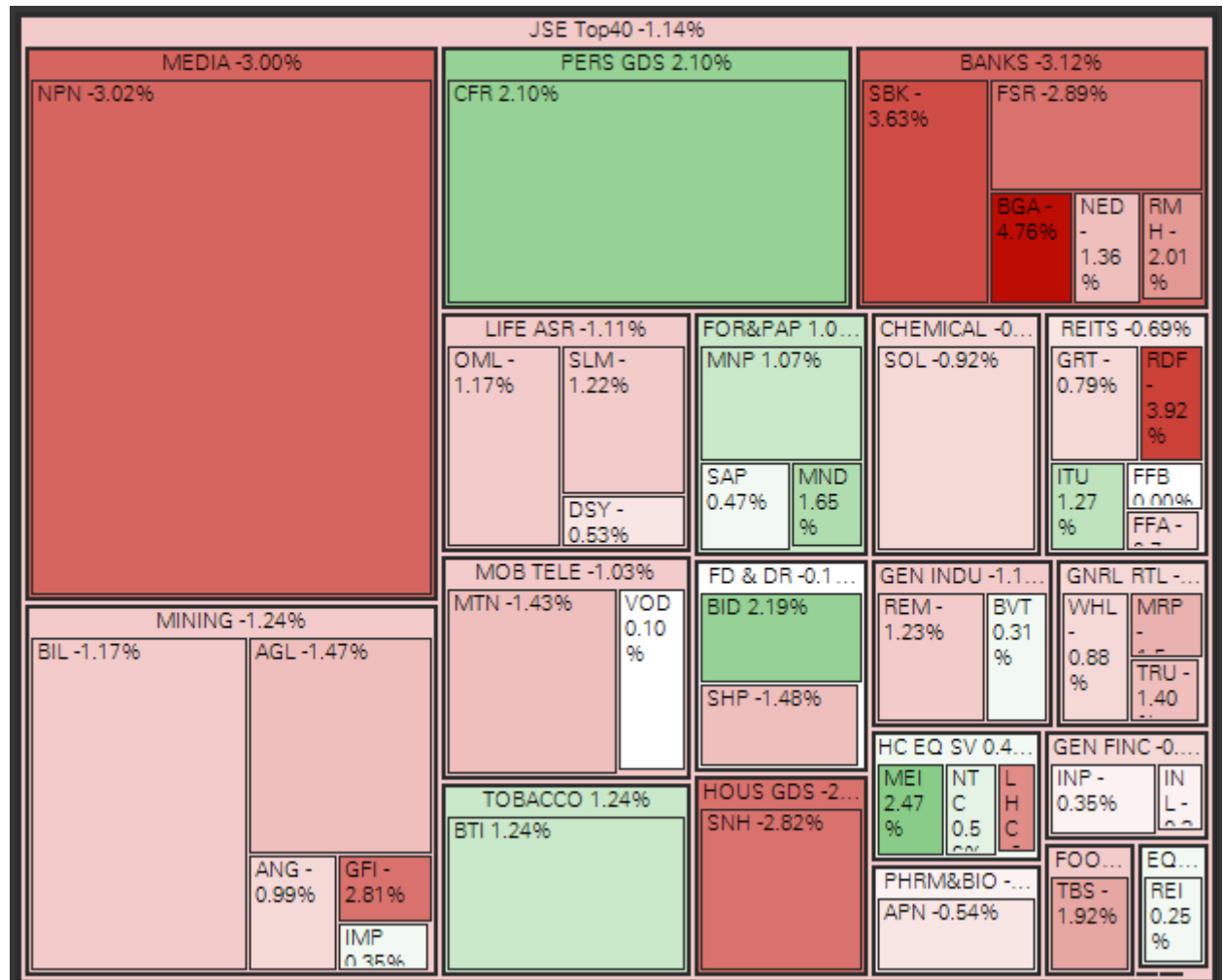
Featured Chart: Basil Read Hldgs (BSR, 157 cents) - 52w range



52w low: 157 cents | 52w high: 339 cents

Basil Read expects to report a loss for its June interim.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	53 562.57	-595.47	-1.10%	1.8 x	-0.47%	5.74%	0.08%
Top40	47 153.91	-545.44	-1.14%	1.8 x	0.17%	7.41%	-0.75%



Resources	31 220.26	-268.84	-0.85%	1.1 x	-3.48%	-2.77%	2.43%
Gold Miners	1 334.59	-22.86	-1.68%	1.3 x	-1.93%	-2.04%	-31.78%
Platinum Miners	18.13	0.06	0.33%	1.3 x	-15.44%	-8.02%	-23.53%
Industrials	73 731.26	-770.65	-1.03%	2.0 x	1.85%	14.70%	0.38%
Financials	7 282.05	-234.40	-3.12%	1.9 x	-1.42%	-6.09%	13.88%
Banks	14 774.90	-282.64	-1.88%	1.7 x	-1.81%	-2.01%	-3.01%
SAVI Volatility	14.47	0.27	1.90%		0.07%	-29.93%	-31.84%

## Company News (Volume movers)

<b>SPP - Spar</b> -2.76% to 17092 on rel vol. of 3.4x	Issued March interim yesterday, with revenue ↑ 13.9% but HEPS ↓ 0.9% to 475.5 cents. Dividend ↓ 5.9% to 240 cents.
<b>BGA - Barclays Africa</b> -4.76% to 13900 on rel vol. of 2.2x	Announced an overnight bookbuild yesterday, selling 22% of its stake in Barclays Africa.
<b>BSR - Basil Read Holdings Ltd</b> -5.42% to 157 on rel vol. of 1.0x	Issued a trading statement, guiding for a loss in its June interims, and the resignation of its CEO Neville Nicolau.
<b>TEX - Texton Property Fund</b> -0.12% to 819 on rel vol. of 2.3x	Announced the resignation of CEO Nic Morris after only 5 months in the job.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
30 May	Buy	TDH	Associate	1 362 522	ZAR 19.00	0.55%	25.89
29 May	Buy	TDH	Associate	1 000 000	ZAR 19.00	0.41%	19.00
26 May	Sell	EOH	Godlonton, Rob	114 543	ZAR 129.23	0.08%	14.80
31 May	Buy	LBH	Maree, Jacko H	100 000	ZAR 115.99	0.04%	11.60
30 May	Buy	AGL	Parker, John	62 696	GBP 10.57	0.00%	11.18
29 May	Sell	BVT	Meijer, Hans Peter	65 168	ZAR 167.78	0.02%	10.93
29 May	Sell	PET	Du Preez, Jan C	4 575 250	ZAR 1.55	0.79%	7.09
29 May	Buy	PET	Du Preez, Jan C	4 575 250	ZAR 1.55	0.79%	7.09
29 May	Buy	TDH	Associate	310 000	ZAR 19.00	0.13%	5.89
25 May	Buy	MTN	Mupita, Ralph	41 670	ZAR 119.82	0.00%	4.99

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AFEP	AECI 5.5% Pref	06 Jun 17	07 Jun 17	15 Jun 17	ZARc 46.90
AFT	Afrimat Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.00
ARL	Astral	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 180.00
BAW	Barloworld Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 125.00
BWN	Balwin Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 31.00
DIA	Dipula A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.65
DIB	Dipula B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 41.84
GPA	Gemprop A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 24.85
GPB	Gemprop B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 18.15
GRP	Greenbay Props	06 Jun 17	07 Jun 17	14 Jun 17	GBPp 0.20
HSP	Holdsport Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 220.00
IAP	Investec Aus Props	06 Jun 17	07 Jun 17	12 Jun 17	AUD 4.93
INLP	Investec INLP Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 436.28
INPP	Investec INPP Pref	06 Jun 17	07 Jun 17	19 Jun 17	GBPp 6.23
INPPR	Investec INPPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 497.38
INPR	Investec INPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 407.17
MZR	Mazor Group Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 14.40
OAS	Oasis Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 52.06
SEA	Spear Reit Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 23.51
THA	Tharisa Plc	06 Jun 17	07 Jun 17	14 Jun 17	USDc 1.00
VMK	Verimark Holdings Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 11.30
YYLBEE	Yeboyetu Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 112.00

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 411.80	-1.11	-0.05%	1.8 x	0.98%	7.73%	14.88%
Sectors up 7, sectors down 3, biggest moves:							
			Financials				-0.80%
			Utilities				0.46%
			Health Care				0.43%
Dow Jones	21 008.65	-20.82	-0.10%	1.7 x	0.46%	6.31%	18.09%
Nasdaq	6 198.52	-4.67	-0.08%	1.7 x	1.76%	15.15%	25.17%
ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 116.08	-3.50	-0.08%	1.8 x	3.88%	6.27%	20.78%
Nikkei 225*	19 868.96	218.39	1.11%	1.2 x	2.89%	3.95%	17.18%
Hang Seng*	25 741.63	80.98	0.32%	1.9 x	4.58%	17.00%	23.99%
Shanghai*	3 101.99	-15.19	-0.49%	0.9 x	-1.67%	-0.05%	6.47%
Dax	12 615.06	16.38	0.13%	1.4 x	1.42%	9.88%	23.62%
Cac 40	5 283.63	-22.31	-0.42%	1.7 x	0.31%	8.67%	18.06%
FTSE 100	7 519.95	-6.56	-0.09%	1.8 x	4.39%	5.28%	21.45%

\*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.1131	0.00	0.04%	2.28%	4.78%	18.98%
GBPZAR	16.8698	0.00	-0.02%	2.44%	0.44%	33.36%
EURZAR	14.7422	0.03	-0.20%	-0.82%	-1.97%	18.41%
EURUSD	1.1242	0.00	-0.02%	3.15%	6.89%	0.48%
USDJPY	111.04	0.26	-0.23%	0.72%	5.33%	-1.35%
Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 267.15	-1.79	-0.14%	0.84%	9.97%	4.47%
Platinum (USD)	946.11	-3.92	-0.41%	1.59%	4.72%	-2.52%
Palladium (USD)	817.49	-1.68	-0.21%	0.09%	20.05%	49.92%
Silver (USD)	17.31	-0.02	-0.11%	2.68%	8.67%	8.46%
WTI Crude	48.79	0.47	0.97%	-0.75%	-14.04%	-5.37%
Iron Ore (USD)	57.02	-1.48	-2.53%	-17.12%	-27.70%	13.70%
LME Copper (USD)	5 657.75	24.50	0.43%	-0.92%	2.44%	20.46%

### David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email [daves@anglorand.com](mailto:daves@anglorand.com)

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch,

Melrose North, 2196

[www.anglorand.com](http://www.anglorand.com)



A Multi-National Financial Services Provider, subsidiary of Ningbo Construction, China Listed Company, Stock Code 601789



