

Anglorand's Morning Note - 07 Jun 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
07 Jun 17	PPC - Ppc	30 Sep 16	Y	Confirmed
14 Jun 17	PGR - Peregrine	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
07 Jun 17 08:00	SA Gross Reserves	May	44.5	46.7
07 Jun 17 08:00	SA Net Reserves	May	41.8	41.7
07 Jun 17 11:30	SA SACCI Business Confidence	May	-	94.9
07 Jun 17 13:00	US MBA Mortgage Applications	Jun 2	-	(3.4)
07 Jun 17 21:00	US Consumer Credit	Apr	15.0	16.4

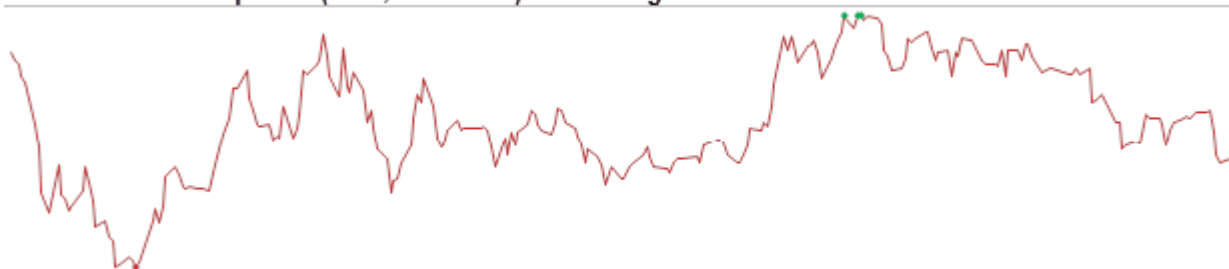
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index lost 1.17% on Tuesday on value traded of R22.7bn.

- Losers outnumbered gainers in the All Share by 105 to 54
- Foreigners sold net R0.66bn worth of JSE shares and bought net R2.07bn of SA bonds
- No new 52w highs
- 52w lows: TSH 2305c, CIL 1392c, MMI 2057c, SUI 6100c, NT1 11602c
- Overbought: GRP, DST, GRF, NEP, CTK, RLO, ROC, CVH, VOD
- Oversold: BAT, SPP, CIL, AVV, GND, MRF, NT1, CRP, SUI, CCO

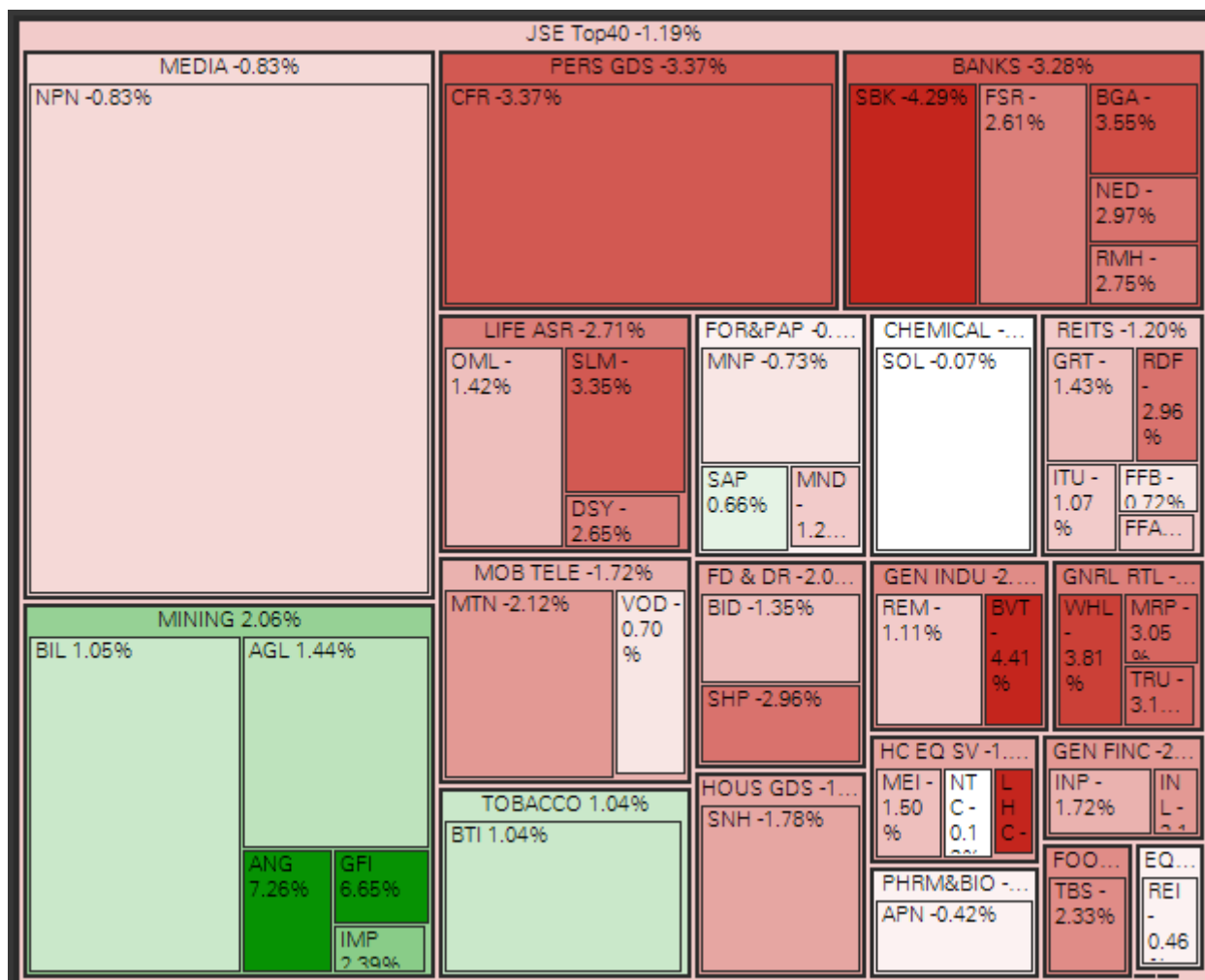
Featured Chart: Ppc Ltd (PPC, 559 cents) - 52w range



52w low: 438 cents | 52w high: 720 cents

PPC has released its annual results this morning.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 251.87	-618.25	-1.17%	1.1 x	-2.48%	3.16%	-3.78%
Top40	45 889.51	-552.56	-1.19%	1.1 x	-2.38%	4.53%	-4.50%



Resources	30 566.03	388.70	1.29%	1.1 x	-3.79%	-4.81%	-2.79%
Gold Miners	1 410.81	91.44	6.93%	1.6 x	4.60%	3.56%	-34.30%
Platinum Miners	18.49	0.22	1.20%	1.3 x	-9.32%	-6.19%	-25.14%
Industrials	71 432.46	-1 182.87	-1.63%	1.0 x	-2.05%	11.12%	-3.26%
Financials	7 190.97	-243.64	-3.28%	1.4 x	-0.44%	-7.27%	7.46%
Banks	14 499.30	-373.35	-2.51%	1.4 x	-2.33%	-3.84%	-7.15%
SAVI Volatility	14.06	-0.97	-6.45%		-2.77%	-31.91%	-34.64%

Company News (Volume movers)

PPC - Ppc Ltd 0.72% to 559 on rel vol. of 1.1x	Has released March annuals today, with revenue ↑ 5.0% but HEPS ↓ 93% to 7 cents. Normalised HEPS ↓ 29% to 47c.
STP - Stenprop Ltd -1.06% to 1780 on rel vol. of 0.2x	Has this morning announced the acquisition of a portfolio of 25 multi-let industrial properties situated across the UK.
CUL - Cullinan Holdings Ltd 11.11% to 100 on rel vol. of 0.4x	March interim HEPS grew by 10.2% to 6.39c after group revenue grew 12% on improved inbound tourism.
MMI - Mmi Holdings Ltd -8.22% to 2065 on rel vol. of 2.9x	Shares tumbled after its Q3 operational update. Closed at a 21.3% discount to embedded value.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
02 Jun	Sell	BVT	Ralphs, Lindsay Peter	286 091	ZAR 173.00	0.09%	49.49
02 Jun	Sell	CCO	Hawksworth, Ian	685 641	GBP 3.06	0.08%	34.86
31 May	Buy	LBH	Maree, Jacko H	100 000	ZAR 115.99	0.04%	11.60
31 May	Buy	OCT	Associate	494 725	ZAR 22.60	0.18%	11.18
01 Jun	Sell	SHP	Director of a Subsidiary	36 508	ZAR 206.86	0.01%	7.55
05 Jun	Buy	IPF	Hackner, Sam	450 000	ZAR 16.40	0.06%	7.38
31 May	Buy	LBH	Tshabalala, Simpiwe K	43 000	ZAR 115.70	0.02%	4.97
31 May	Buy	SYG	Associate	485 950	ZAR 8.40	0.35%	4.08
31 May	Sell	REM	Bührmann, W E	13 630	ZAR 218.68	0.00%	2.98
05 Jun	Sell	BVT	McMahon, Gillian Claire	15 822	ZAR 173.11	0.01%	2.74

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AFEP	AECI 5.5% Pref	06 Jun 17	07 Jun 17	15 Jun 17	ZARc 46.90
AFT	Afrimat Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.00
ARL	Astral	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 180.00
BAW	Barloworld Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 125.00
BWN	Balwin Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 31.00
DIA	Dipula A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.65
DIB	Dipula B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 41.84
GPA	Gemprop A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 24.85
GPB	Gemprop B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 18.15
GRP	Greenbay Props	06 Jun 17	07 Jun 17	14 Jun 17	GBPp 0.20
HSP	Holdsport Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 220.00
IAP	Investec Aus Props	06 Jun 17	07 Jun 17	12 Jun 17	AUD 4.93
INLP	Investec INLP Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 436.28
INPP	Investec INPP Pref	06 Jun 17	07 Jun 17	19 Jun 17	GBPp 6.23
INPPR	Investec INPPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 497.38
INPR	Investec INPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 407.17
MZR	Mazor Group Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 14.40
OAS	Oasis Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 52.06
SEA	Spear Reit Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 23.51
THA	Tharisa Plc	06 Jun 17	07 Jun 17	14 Jun 17	USDc 1.00
VMK	Verimark Holdings Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 11.30
YYLBEE	Yeboyethu Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 112.00

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 429.33	-6.77	-0.28%	1.0 x	1.25%	8.51%	15.02%
Sectors up 2, sectors down 8, biggest moves:							
	Energy		1.20%				
	Cons Discretionary		-0.83%				
	Industrials		-0.63%				
Dow Jones	21 136.23	-47.81	-0.23%	1.0 x	0.62%	6.95%	17.83%
Nasdaq	6 275.06	-20.63	-0.33%	1.1 x	2.86%	16.57%	26.47%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 105.93	-8.47	-0.21%	1.0 x	2.47%	6.01%	18.87%
Nikkei 225*	20 017.96	38.06	0.19%	1.0 x	2.94%	4.73%	20.04%
Hang Seng*	25 998.21	1.07	0.00%	1.0 x	6.22%	18.17%	21.90%
Shanghai*	3 137.38	35.25	1.14%	0.6 x	1.11%	1.09%	6.86%
Dax	12 690.12	-132.82	-1.04%	1.1 x	-0.21%	10.53%	23.35%
Cac 40	5 269.22	-38.67	-0.73%	1.0 x	-3.00%	8.37%	17.73%
FTSE 100	7 524.95	-0.81	-0.01%	1.0 x	3.12%	5.35%	19.74%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.8577	0.03	-0.25%	5.94%	6.86%	15.99%
GBPZAR	16.5941	0.04	-0.22%	6.24%	2.11%	30.65%
EURZAR	14.4868	0.02	-0.17%	2.71%	-0.24%	16.92%
EURUSD	1.1267	0.00	-0.09%	3.14%	7.13%	-0.80%
USDJPY	109.56	0.15	-0.14%	3.38%	6.75%	-2.00%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 291.61	-2.57	-0.20%	5.73%	12.09%	3.84%
Platinum (USD)	958.75	-2.01	-0.21%	4.96%	6.12%	-4.07%
Palladium (USD)	854.85	-0.95	-0.11%	5.41%	25.54%	54.08%
Silver (USD)	17.67	-0.05	-0.28%	8.84%	10.91%	7.77%
WTI Crude	48.11	-0.08	-0.17%	3.24%	-15.24%	-9.05%
Iron Ore (USD)	56.03	0.13	0.23%	-9.23%	-28.96%	9.63%
LME Copper (USD)	5 586.00	-11.75	-0.21%	0.41%	1.14%	19.14%

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