

Anglorand's Morning Note - 06 Jun 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
07 Jun 17	PPC - Ppc	30 Sep 16	Y	Confirmed
14 Jun 17	PGR - Peregrine	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
06 Jun 17 11:30	SA SACCI Business Confidence	May	-	94.9
06 Jun 17 11:30	SA GDP y/y	1Q	1.1	0.7
06 Jun 17 16:00	US JOLTS Jop Openings	Apr	5 750.0	5 743.0

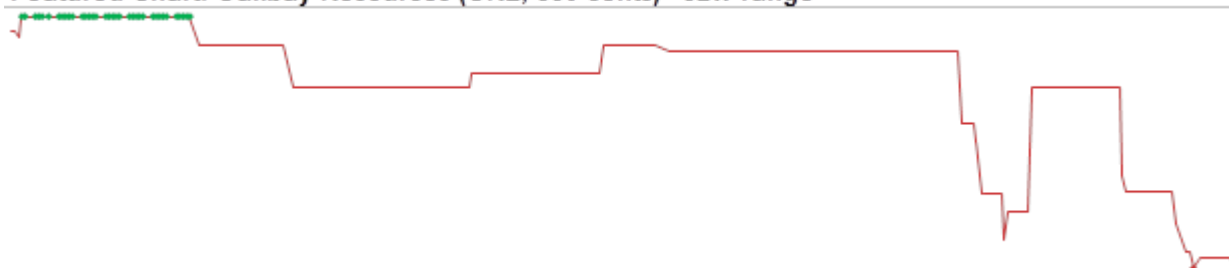
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index lost 0.04% on Monday on value traded of R25.9bn.

- Gainers outnumbered losers in the All Share by 92 to 65
- Foreigners bought net R1.24bn worth of JSE shares and bought net R0.69bn of SA bonds
- No new 52w highs
- 52w lows: IMP 3364c, PFG 13900c, BLU 1466c
- Overbought: GRP, DST, GRF, VOD, AVI, NEP, BVT, CTK, ROC, RLO
- Oversold: SPP, BAT, GND, DRD, CIL, ASR, AVV, LON, MRF, HAR

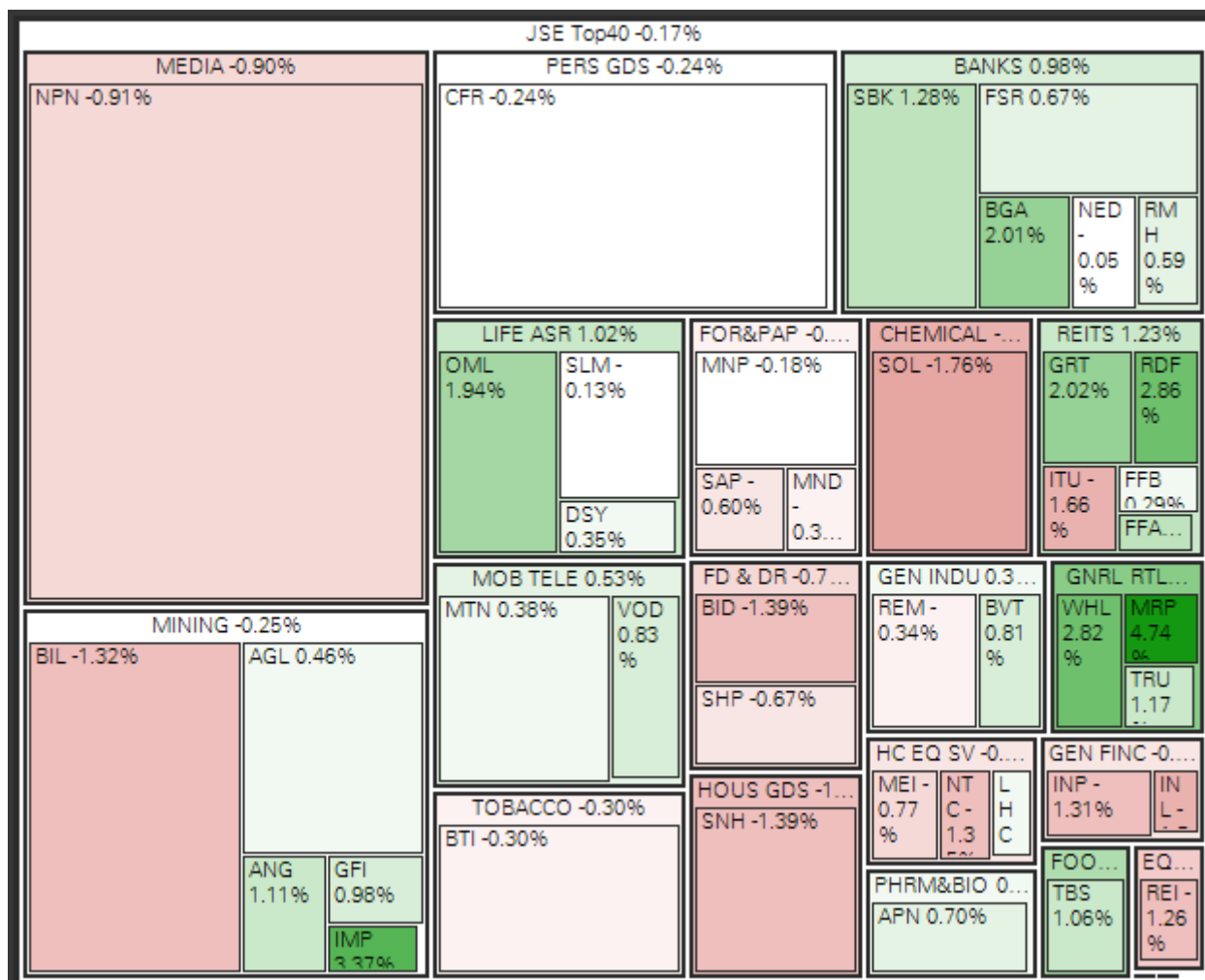
Featured Chart: Oakbay Resources (ORL, 580 cents) - 52w range



52w low: 512 cents | 52w high: 2300 cents

Oakbay is again without a sponsor.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 870.12	-19.58	-0.04%	1.3 x	-1.32%	4.38%	-2.08%
Top40	46 442.07	-80.46	-0.17%	1.3 x	-1.21%	5.79%	-2.89%



Resources	30 177.33	-173.53	-0.57%	0.9 x	-5.02%	-6.02%	-3.70%
Gold Miners	1 319.37	13.02	1.00%	0.9 x	-2.18%	-3.15%	-37.25%
Platinum Miners	18.27	0.47	2.64%	1.2 x	-10.40%	-7.31%	-25.73%
Industrials	72 615.33	-193.51	-0.27%	0.9 x	-0.43%	12.96%	-1.06%
Financials	7 434.61	72.42	0.98%	2.4 x	2.93%	-4.13%	11.52%
Banks	14 872.65	109.57	0.74%	2.4 x	0.19%	-1.36%	-4.24%
SAVI Volatility	15.03	0.03	0.20%		3.94%	-27.22%	-29.30%

Company News (Volume movers)

MMI - Mmi Holdings Ltd 2.27% to 2250 on rel vol. of 0.9x	Operational update 3Q17: Overall new business ↓6%. Diluted embedded value per share was 2625 at 31 March.
ORL - Oakbay Resources And En 0.00% to 580 on rel vol. of 0.0x	Sasfin's replacement as company sponsor, River Group, has notified Oakbay of its intention to terminate its appointment.
TKG - Telkom 5.32% to 8003 on rel vol. of 3.4x	FY17 results: HEPs excluding once-off severance costs, up 12.4% to 731.4 cps. Final dividend of 291cps.
NEP - NEPI -0.31% to 16250 on rel vol. of 2.2x	Moody's upgraded its outlook for NEP's long-term issuer rating and senior unsecured bond rating in view of its ROC merger.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
02 Jun	Sell	BVT	Ralphs, Lindsay Peter	286 091	ZAR 173.00	0.09%	49.49
02 Jun	Sell	CCO	Hawksworth, Ian	685 641	GBP 3.06	0.08%	34.51
30 May	Buy	TDH	Associate	1 362 522	ZAR 19.00	0.55%	25.89
30 May	Buy	ITU	Associate	350 000	GBP 2.73	0.03%	15.68
30 May	Buy	ITU	Associate	325 000	GBP 2.73	0.02%	14.56
30 May	Buy	ITU	Associate	325 000	GBP 2.73	0.02%	14.56
31 May	Buy	LBH	Maree, Jacko H	100 000	ZAR 115.99	0.04%	11.60
31 May	Buy	OCT	Associate	494 725	ZAR 22.60	0.18%	11.18
30 May	Buy	AGL	Parker, John	62 696	GBP 10.57	0.00%	10.89
30 May	Buy	ITU	Associate	215 000	GBP 2.76	0.02%	9.76

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
AFEP	AECI 5.5% Pref	06 Jun 17	07 Jun 17	15 Jun 17	ZARc 46.90
AFT	Afrimat Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.00
ARL	Astral	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 180.00
BAW	Barloworld Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 125.00
BWN	Balwin Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 31.00
DIA	Dipula A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 50.65
DIB	Dipula B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 41.84
GPA	Gemprop A	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 24.85
GPB	Gemprop B	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 18.15
GRP	Greenbay Props	06 Jun 17	07 Jun 17	14 Jun 17	GBPp 0.20
HSP	Holdsport Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 220.00
IAP	Investec Aus Props	06 Jun 17	07 Jun 17	12 Jun 17	AUD 4.93
INLP	Investec INLP Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 436.28
INPP	Investec INPP Pref	06 Jun 17	07 Jun 17	19 Jun 17	GBPp 6.23
INPPR	Investec INPPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 497.38
INPR	Investec INPR Pref	06 Jun 17	07 Jun 17	19 Jun 17	ZARc 407.17
MZR	Mazor Group Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 14.40
OAS	Oasis Props	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 52.06
SEA	Spear Reit Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 23.51
THA	Tharisa Plc	06 Jun 17	07 Jun 17	14 Jun 17	USDc 1.00
VMK	Verimark Holdings Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 11.30
YYLBEE	Yeboyetu Ltd	06 Jun 17	07 Jun 17	12 Jun 17	ZARc 112.00

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 436.10	-2.97	-0.12%	0.8 x	1.53%	8.81%	15.49%
Sectors up 4, sectors down 6, biggest moves:							
			Utilities				-0.48%
			Materials				-0.46%
			Industrials				-0.44%
Dow Jones	21 184.04	-22.25	-0.10%	0.8 x	0.84%	7.19%	18.21%
Nasdaq	6 295.68	-10.11	-0.16%	0.9 x	3.20%	16.95%	26.71%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 114.40	-14.73	-0.36%	0.8 x	2.68%	6.23%	19.31%
Nikkei 225*	20 062.36	-108.46	-0.54%	1.0 x	3.17%	4.96%	21.00%
Hang Seng*	25 950.39	87.40	0.34%	1.0 x	6.02%	17.95%	23.40%
Shanghai*	3 084.57	-7.08	-0.23%	0.7 x	-0.60%	-0.61%	5.13%
Dax	12 822.94	158.02	1.25%	1.1 x	0.83%	11.69%	26.92%
Cac 40	5 307.89	-35.52	-0.66%	0.6 x	-2.29%	9.16%	20.00%
FTSE 100	7 525.76	-21.87	-0.29%	0.8 x	3.13%	5.36%	19.96%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.709	0.00	0.04%	7.18%	8.11%	17.30%
GBPZAR	16.4261	0.03	-0.19%	7.33%	3.15%	31.08%
EURZAR	14.3217	0.02	-0.15%	3.89%	0.91%	18.20%
EURUSD	1.1269	0.00	0.13%	3.16%	7.15%	-0.76%
USDJPY	109.82	-0.63	0.57%	3.13%	6.50%	-2.06%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 284.97	5.44	0.43%	5.19%	11.52%	3.19%
Platinum (USD)	959.15	5.25	0.55%	5.00%	6.16%	-3.68%
Palladium (USD)	845.08	0.20	0.02%	4.20%	24.10%	51.47%
Silver (USD)	17.61	0.07	0.38%	8.51%	10.58%	6.89%
WTI Crude	47.19	-0.21	-0.44%	1.27%	-16.86%	-9.58%
Iron Ore (USD)	55.90	-1.89	-3.27%	-9.44%	-29.12%	11.62%
LME Copper (USD)	5 597.75	-42.25	-0.75%	0.62%	1.35%	19.19%

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