

Anglorand's Morning Note - 23 May 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
23 May 17	VMK - Verimark Holdings	28 Feb 17	Y	Confirmed
23 May 17	RFG - Rhodes Food	31 Mar 17	S1	Confirmed
24 May 17	TCP - Transaction	31 Mar 17	S1	Confirmed
24 May 17	LEW - Lewis	31 Mar 17	Y	Confirmed
25 May 17	TFG - Foschini	31 Mar 17	Y	Confirmed
25 May 17	TBS - Tiger Brands	31 Mar 17	S1	Confirmed
25 May 17	QFH - Quantum Foods Holdings	31 Mar 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
23 May 17 09:00	SA	Leading Indicator	Mar	-	98.0
23 May 17 15:45	US	Markit Manufacturing PMI	May P	53.0	52.8
23 May 17 15:45	US	Markit US Services PMI	May P	53.3	53.1
23 May 17 16:00	US	New Home Sales	Apr	610.0	621.0
23 May 17 16:00	US	Richmond Fed Manufacturing Index	May	15.0	20.0

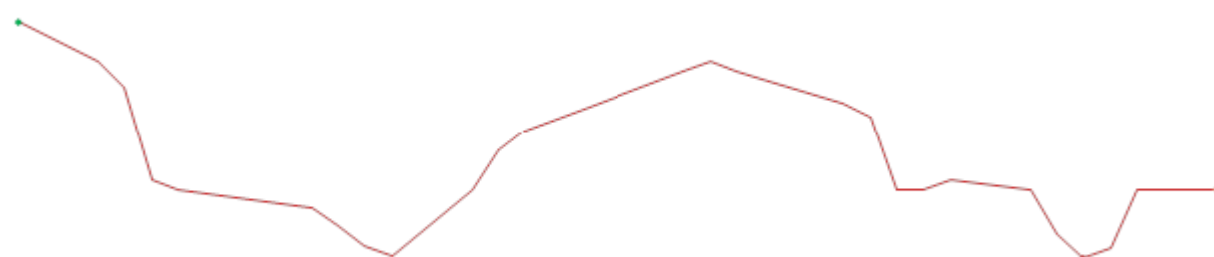
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.16% on Monday on value traded of R17.8bn.

- Gainers outnumbered losers in the All Share by 93 to 60
- Foreigners sold net R0.49bn worth of JSE shares and bought net R1.56bn of SA bonds
- 52w highs: NPN 284650c, MSP 2380c, DCP 2775c
- 52w lows: CIL 1512c, PFG 14600c, SUI 6506c
- Overbought: MEI, NPN, STXIND, MSP, DCP, INP, INL, CTK, ASHT40, STXSXW
- Oversold: FBR, LEW, HUG, ACG, AVV, MRF, REB, NT1, DRD, PFG

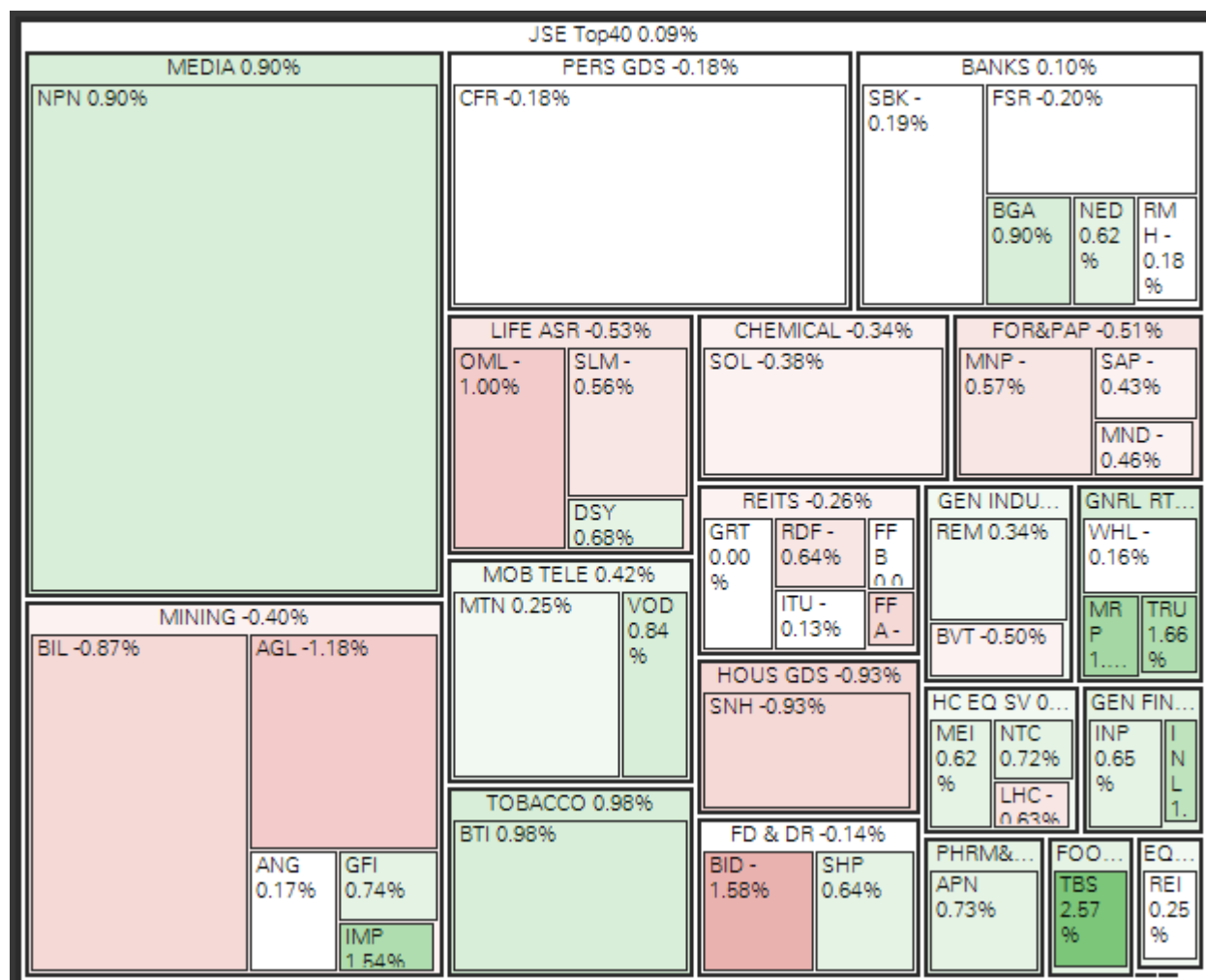
Featured Chart: Long4Life Ltd (L4L, 580 cents) - 52w range



52w low: 545 cents | 52w high: 673 cents

Long4Life's shares have settled around 580c after debuting at 673c in April.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	54 517.06	89.76	0.16%	0.9 x	4.45%	7.63%	3.59%
Top40	48 005.19	42.59	0.09%	0.8 x	5.50%	9.35%	3.15%



Resources	32 576.17	-164.37	-0.50%	0.8 x	1.57%	1.45%	5.04%
Gold Miners	1 475.38	20.36	1.40%	1.1 x	-2.27%	8.30%	-29.19%
Platinum Miners	20.80	0.22	1.07%	0.6 x	-6.85%	5.53%	-18.43%
Industrials	74 737.11	310.53	0.42%	0.9 x	7.66%	16.26%	4.54%
Financials	7 293.32	7.30	0.10%	0.6 x	1.50%	-5.95%	18.38%
Banks	14 878.08	-13.70	-0.09%	0.7 x	2.26%	-1.33%	0.55%
SAVI Volatility	13.60	0.04	0.29%		-13.71%	-34.14%	-36.89%

Company News (Volume movers)

PFG - Pioneer Foods -4.38% to 15300 on rel vol. of 1.7x	Released March interims, with HEPS falling 56% to 244cps largely due to unfavourable maize procurement.
L4L - Long4Life Ltd 5.45% to 580 on rel vol. of 0.0x	Shares climbed on thin volume after L4L appointed Kevin Hedderwick, previously of Famous Brands, as COO.
DTC - Datatec Ltd -1.19% to 5583 on rel vol. of 0.7x	Released FY17 results, with revenue down 5.7% and underlying earnings per share of USc11.0 vs USc32.0 in FY16.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
18 May	Sell	KST	Gouws, Francois	3 758 623	ZAR 8.10	0.28%	30.44
17 May	Buy	AEL	Associate	1 584 147	ZAR 10.34	0.40%	16.38
16 May	Buy	CRP	Associate	1 614 967	GBP 0.56	0.23%	15.70
18 May	Sell	KST	Associate	1 500 000	ZAR 8.10	0.11%	12.15
18 May	Sell	RBX	Associate	446 450	ZAR 24.32	0.25%	10.86
18 May	Sell	KST	Director of a Subsidiary	1 336 478	ZAR 8.10	0.10%	10.83
18 May	Sell	KST	Director of a Subsidiary	1 336 107	ZAR 8.10	0.10%	10.82
18 May	Sell	KST	Smith, Michael I F	877 390	ZAR 8.10	0.07%	7.11
17 May	Sell	RBX	Associate	274 306	ZAR 25.01	0.15%	6.86
18 May	Sell	HMN	Mouton, Jean- Philippe	59 791	GBP 5.79	0.01%	5.96

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
GAI	Gaia Infrastructure	23 May 17	24 May 17	29 May 17	ZARc 63.50
GTC	Globe Trade Centre Sa	23 May 17	24 May 17	12 Jun 17	PLN 27.00
IHL	International Hotels	23 May 17	24 May 17	09 Jun 17	GBPp 2.20
MNK	Montauk	23 May 17	24 May 17	29 May 17	ZARc 39.50
OCT	Octodec Prop	23 May 17	24 May 17	29 May 17	ZARc 104.80
PHM	Phumelela Gaming	23 May 17	24 May 17	29 May 17	ZARc 34.00
TDHP	Tradehold Pref	23 May 17	24 May 17	01 Jun 17	ZARc 19.97

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 394.02	12.29	0.52%	0.9 x	1.93%	6.93%	16.89%

Sectors up 9, sectors down 1, biggest moves:

Tech	0.95%
Utilities	0.90%
Industrials	0.70%

Dow Jones	20 894.83	89.99	0.43%	0.9 x	1.69%	5.73%	19.45%
Nasdaq	6 133.62	49.92	0.82%	1.0 x	3.77%	13.94%	28.70%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 102.89	15.29	0.37%	0.9 x	4.86%	5.93%	21.31%
Nikkei 225*	19 665.57	-12.71	-0.06%	0.7 x	5.61%	2.88%	18.08%
Hang Seng*	25 461.43	70.09	0.28%	1.1 x	5.90%	15.73%	28.53%
Shanghai*	3 072.67	-3.01	-0.10%	0.8 x	-3.17%	-1.00%	8.05%
Dax	12 619.46	-19.23	-0.15%	0.8 x	4.74%	9.92%	28.22%
Cac 40	5 322.88	-1.52	-0.03%	0.9 x	5.21%	9.47%	23.07%
FTSE 100	7 496.34	25.63	0.34%	0.9 x	5.37%	4.95%	22.16%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2425	0.02	-0.15%	-1.72%	3.76%	18.72%
GBPZAR	17.211	0.02	-0.10%	-3.25%	-1.55%	32.31%
EURZAR	14.899	0.04	-0.27%	-5.08%	-3.00%	18.40%
EURUSD	1.125	0.00	0.12%	3.51%	6.97%	0.27%
USDJPY	111.17	-0.13	0.12%	-1.26%	5.21%	-1.74%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 262.00	1.38	0.11%	-1.72%	9.52%	1.03%
Platinum (USD)	948.70	0.17	0.02%	-2.45%	5.00%	-6.22%
Palladium (USD)	773.21	2.19	0.28%	-3.04%	13.55%	40.20%
Silver (USD)	17.16	0.00	-0.01%	-4.32%	7.76%	4.76%
WTI Crude	50.94	-0.19	-0.37%	1.94%	-10.25%	0.97%
Iron Ore (USD)	63.19	0.50	0.80%	-7.37%	-19.88%	15.12%
LME Copper (USD)	5 689.00	23.75	0.42%	1.70%	3.01%	23.98%

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