

Anglorand's Morning Note - 22 May 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
22 May 17	PFG - Pioneer	31 Mar 17	S1	Confirmed
23 May 17	VMK - Verimark Holdings	28 Feb 17	Y	Confirmed
23 May 17	RFG - Rhodes Food	31 Mar 17	S1	Confirmed
24 May 17	TCP - Transaction	31 Mar 17	S1	Confirmed
24 May 17	LEW - Lewis	31 Mar 17	Y	Confirmed
25 May 17	TFG - The Foschini Group	31 Mar 17	Y	Confirmed
25 May 17	TBS - Tiger Brands	31 Mar 17	S1	Confirmed

Economic Calendar	Name	Period	Estimate*	Previous
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No major releases due today.

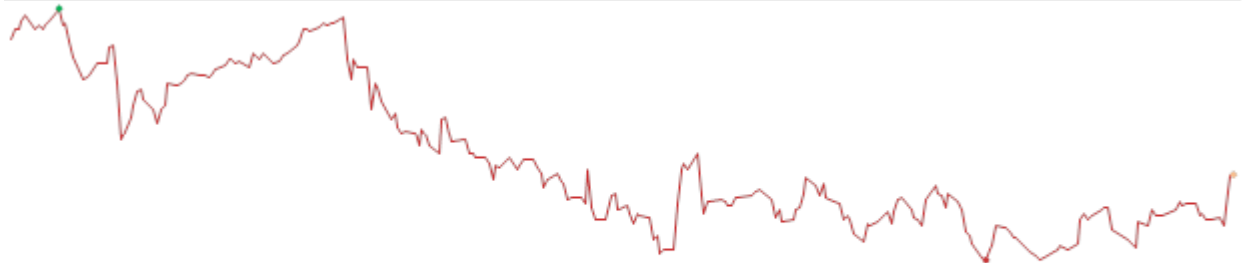
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.42% on Friday on value traded of R21.2bn.

- Gainers outnumbered losers in the All Share by 83 to 68
- Foreigners sold net R1.89bn worth of JSE shares and bought net R1.17bn of SA bonds
- 52w highs: NPN 282400c, DCP 2624c
- 52w lows: PIK 5855c, TSH 2398c, CIL 1525c, SUI 6532c
- Overbought: MEI, NPN, STXIND, CMH, ASHT40, INP, CTK, SRE, SNH, DCP
- Oversold: AVV, FBR, LEW, ACG, MDI, SUI, REB, BLU, MRF, NT1

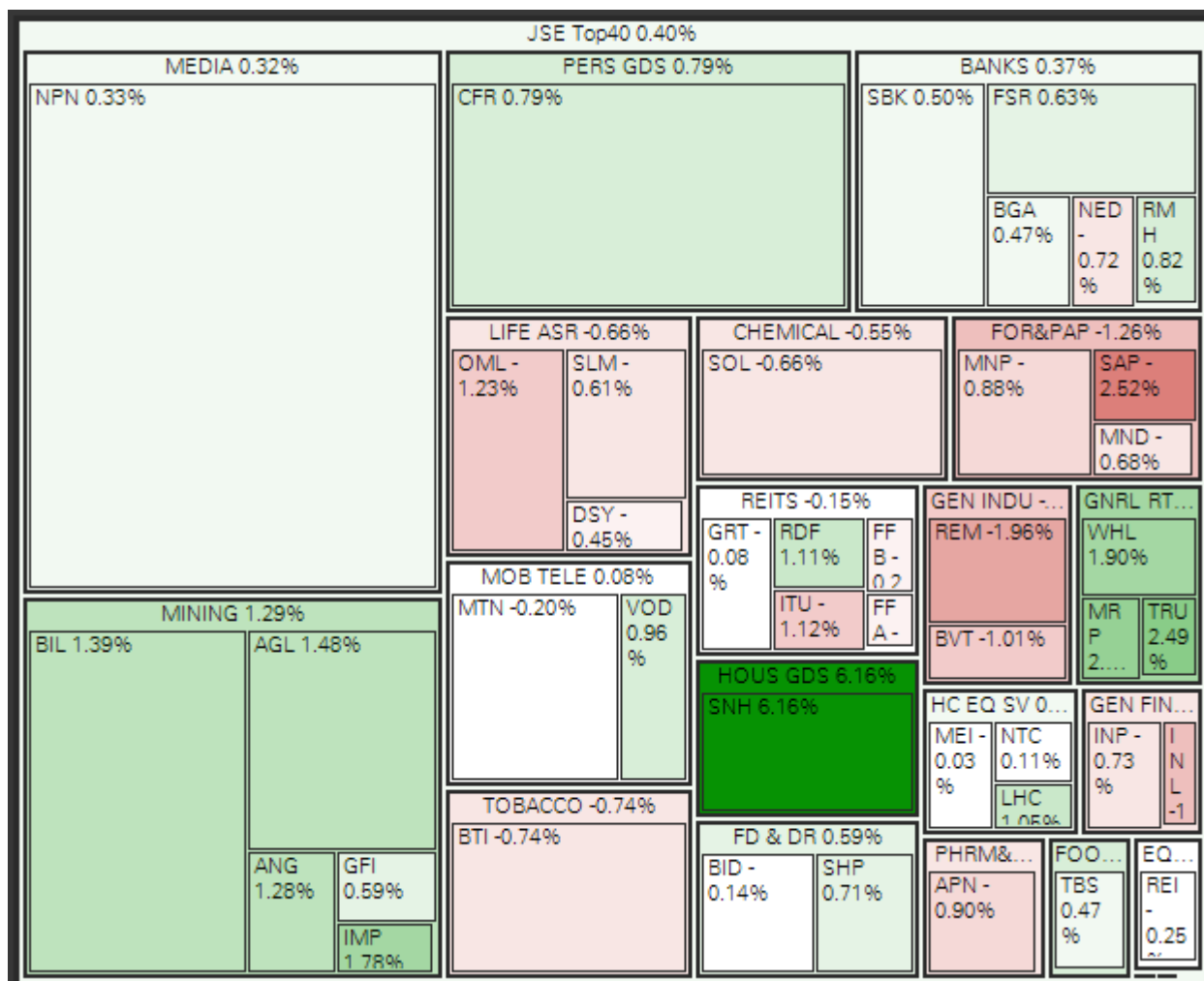
Featured Chart: Steinhoff (SNH, 7338 cents) - 52w range



52w low: 6249 cents | 52w high: 9479 cents

Steinhoff's shares rallied on plans to spin-off its African assets.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	54 427.30	230.18	0.42%	1.0 x	4.28%	7.45%	3.40%
Top40	47 962.60	193.17	0.40%	1.1 x	5.41%	9.25%	3.08%



Resources	32 740.54	166.78	0.51%	1.0 x	2.08%	1.97%	4.96%
Gold Miners	1 455.02	2.46	0.17%	1.2 x	-3.62%	6.80%	-29.70%
Platinum Miners	20.58	0.33	1.63%	0.6 x	-7.84%	4.41%	-18.88%
Industrials	74 426.58	457.52	0.62%	1.2 x	7.21%	15.78%	4.31%
Financials	7 286.02	27.11	0.37%	0.9 x	1.40%	-6.04%	18.98%
Banks	14 891.78	-26.58	-0.18%	0.9 x	2.35%	-1.24%	0.95%
SAVI Volatility	13.56	-0.01	-0.07%		-14.29%	-34.33%	-37.83%

Company News (Volume movers)

TON - Tongaat Hulett 4.18% to 11835 on rel vol. of 4.6x	Shares reacted to its FY17 trading statement, guiding for HEPS of ±853 cps, up 38% y/y.
MMG - Micromega Holdings Ltd 7.92% to 1090 on rel vol. of 3.7x	FY17 trading statement indicated HEPS will grow by >20% from FY16's 123.43cps. Results due on the 25th of this month.
SNH - Steinhoff 6.16% to 7338 on rel vol. of 2.5x	Shares rallied after the media reported on its plans to separately list its African assets on the JSE.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
18 May	Sell	KST	Gouws, Francois	3 758 623	ZAR 8.10	0.28%	30.44
17 May	Buy	AEL	Associate	1 584 147	ZAR 10.34	0.40%	16.38
16 May	Buy	CRP	Associate	1 614 967	GBP 0.56	0.23%	15.69
18 May	Sell	KST	Associate	1 500 000	ZAR 8.10	0.11%	12.15
15 May	Sell	CPI	Fourie, Gerrie	14 942	ZAR 770.08	0.01%	11.51
15 May	Buy	AEL	Associate	1 017 233	ZAR 10.99	0.26%	11.18
18 May	Sell	RBX	Associate	446 450	ZAR 24.32	0.25%	10.86
18 May	Sell	KST	Director of a Subsidiary	1 336 478	ZAR 8.10	0.10%	10.83
18 May	Sell	KST	Director of a Subsidiary	1 336 107	ZAR 8.10	0.10%	10.82
18 May	Sell	KST	Smith, Michael I F	877 390	ZAR 8.10	0.07%	7.11

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
GAI	Gaia Infrastructure	23 May 17	24 May 17	29 May 17	ZARc 63.50
IHL	International Hotels	23 May 17	24 May 17	09 Jun 17	GBPp 2.20
MNK	Montauk	23 May 17	24 May 17	29 May 17	ZARc 39.50
OCT	Octodec Prop	23 May 17	24 May 17	29 May 17	ZARc 104.80
PHM	Phumelela Gaming	23 May 17	24 May 17	29 May 17	ZARc 34.00
TDHP	Tradehold Pref	23 May 17	24 May 17	01 Jun 17	ZARc 19.97

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 381.73	16.01	0.68%	1.3 x	1.41%	6.38%	16.05%
Sectors up 10, sectors down 0, biggest moves:							
			Industrials		1.36%		
			Energy		1.24%		
			Materials		0.90%		
Dow Jones	20 804.84	141.82	0.69%	1.4 x	1.25%	5.27%	18.88%
Nasdaq	6 083.70	28.57	0.47%	1.3 x	2.93%	13.01%	27.55%
ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 087.60	19.74	0.49%	1.1 x	4.47%	5.53%	20.68%
Nikkei 225*	19 676.02	85.26	0.44%	1.0 x	5.67%	2.94%	17.56%
Hang Seng*	25 418.44	243.57	0.97%	1.0 x	5.73%	15.54%	28.04%
Shanghai*	3 083.28	-7.35	-0.24%	0.7 x	-2.83%	-0.66%	9.12%
Dax	12 638.69	48.63	0.39%	1.3 x	4.90%	10.08%	27.46%
Cac 40	5 324.40	34.67	0.66%	1.3 x	5.24%	9.50%	22.29%
FTSE 100	7 470.71	34.29	0.46%	1.1 x	5.01%	4.59%	21.35%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2318	0.00	0.00%	-1.64%	3.84%	18.82%
GBPZAR	17.1992	-0.05	0.31%	-3.19%	-1.48%	32.40%
EURZAR	14.8086	-0.02	0.14%	-4.50%	-2.41%	19.12%
EURUSD	1.1191	0.00	-0.13%	2.97%	6.41%	-0.26%
USDJPY	111.47	0.21	-0.19%	-1.53%	4.93%	-2.00%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 253.91	-2.01	-0.16%	-2.35%	8.82%	0.14%
Platinum (USD)	937.30	-2.46	-0.26%	-3.62%	3.74%	-8.29%
Palladium (USD)	760.10	-0.93	-0.12%	-4.69%	11.62%	37.82%
Silver (USD)	16.90	0.03	0.18%	-5.79%	6.10%	3.14%
WTI Crude	50.69	0.36	0.72%	2.16%	-10.27%	0.30%
Iron Ore (USD)	62.69	1.09	1.77%	-2.96%	-20.51%	17.24%
LME Copper (USD)	5 665.25	103.25	1.86%	2.57%	2.58%	23.33%

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