

Anglorand's Morning Note - 19 May 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
22 May 17	PFG - Pioneer	31 Mar 17	S1	Confirmed
23 May 17	VMK - Verimark Holdings	28 Feb 17	Y	Confirmed
23 May 17	RFG - Rhodes Food	31 Mar 17	S1	Confirmed
24 May 17	TCP - Transaction	31 Mar 17	S1	Confirmed
24 May 17	LEW - Lewis	31 Mar 17	Y	Confirmed
25 May 17	TFG - The Foschini Group	31 Mar 17	Y	Confirmed
25 May 17	TBS - Tiger Brands	31 Mar 17	S1	Confirmed

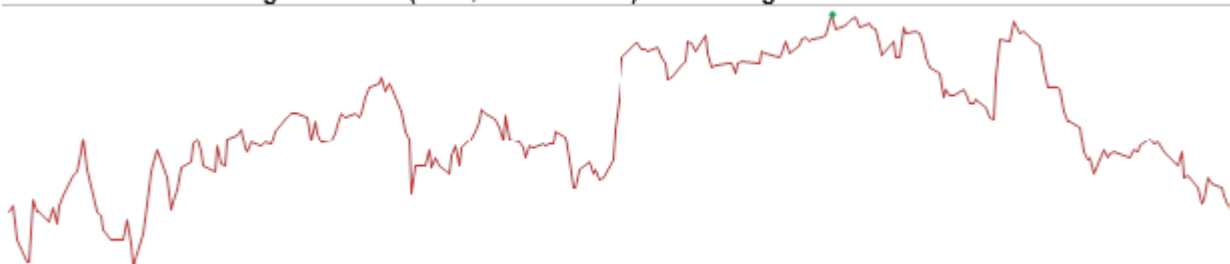
Economic Calendar	Name	Period	Estimate*	Previous
No major releases due today.				

JSE Wrap

The JSE's All Share index gained 0.36% on Thursday on value traded of R25.2bn.

- Losers outnumbered gainers in the All Share by 96 to 58
- Foreigners sold net R0.02bn worth of JSE shares and sold net R2.19bn of SA bonds
- 52w highs: NPN 277263c, BID 31144c
- 52w lows: CIL 1535c, SUR 2876c, SUI 6613c, CVH 800c
- Overbought: VOD, MEI, NPN, INL, INP, STXIND, MSP, CMH, SPG, CTK
- Oversold: MRF, FBR, AFE, ENX, SUR, TRU, MTA, AVV, PIK, JBL

Featured Chart: Tongaat Hulett (TON, 11360 cents) - 52w range



52w low: 10700 cents | 52w high: 13480 cents

Tongaat released its FY17 trading statement this morning.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	54 197.12	195.18	0.36%	1.2 x	3.14%	7.00%	3.49%
Top40	47 769.43	265.36	0.56%	1.2 x	4.36%	8.81%	3.15%

Company News (Volume movers)

TON - Tongaat Hulett -0.98% to 11360 on rel vol. of 0.8x	FY17 trading statement released this morning guides for HEPS of ±853 cps, up 38% y/y.
AFT - Afrimat Ltd 4.63% to 2850 on rel vol. of 1.7x	Issued FY17 results, with HEPs 25.4% higher at 196.4cps and a final dividend of 50.0cps.
INL - Investec Ltd 2.21% to 10562 on rel vol. of 2.1x	Revenue rose above the GBP2bn mark for the first time when it released its March annuals yesterday.
HCI - Hosken Cons Investments 1.26% to 13229 on rel vol. of 1.7x	Told shareholders to expect annual HEPS of between 1333.6 and 1433.9cps, ↑33.0% to 43.0% when it reports next week.
SNU - Sentula Mining Ltd 0.00% to 30 on rel vol. of 0.5x	Announced its intention to change its name to "Unicorn Capital Partners Limited" yesterday. No update on its legal claims.

Director Dealings		Name	No Shares	Price	% Shares	Value (Rm)	
18 May	Sell	KST	Gouws, Francois	3 758 623	ZAR 8.10	0.28%	30.44
17 May	Buy	AEL	Associate	1 584 147	ZAR 10.34	0.40%	16.38
16 May	Buy	CRP	Associate	1 614 967	GBP 0.56	0.23%	15.80
18 May	Sell	KST	Associate	1 500 000	ZAR 8.10	0.11%	12.15
15 May	Sell	CPI	Fourie, Gerrie	14 942	ZAR 770.08	0.01%	11.51
15 May	Buy	AEL	Associate	1 017 233	ZAR 10.99	0.26%	11.18
18 May	Sell	KST	Director of a Subsidiary	1 336 478	ZAR 8.10	0.10%	10.83
18 May	Sell	KST	Director of a Subsidiary	1 336 107	ZAR 8.10	0.10%	10.82
18 May	Sell	KST	Smith, Michael I F	877 390	ZAR 8.10	0.07%	7.11
15 May	Sell	AEL	Associate	591 956	ZAR 10.10	0.15%	5.98

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
GAI	Gaia Infrastructure	23 May 17	24 May 17	29 May 17	ZARc 63.50
IHL	International Hotels	23 May 17	24 May 17	09 Jun 17	GBPp 2.20
MNK	Montauk	23 May 17	24 May 17	29 May 17	ZARc 39.50
OCT	Octodec Prop	23 May 17	24 May 17	29 May 17	ZARc 104.80
PHM	Phumelela Gaming	23 May 17	24 May 17	29 May 17	ZARc 34.00
TDHP	Tradehold Pref	23 May 17	24 May 17	01 Jun 17	ZARc 19.97

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 365.72	8.69	0.37%	1.1 x	1.18%	5.67%	15.96%
Sectors up 8, sectors down 2, biggest moves:							
			Telecoms	1.21%			
			Cons Discretionary	0.60%			
			Tech	0.58%			
Dow Jones	20 663.02	56.09	0.27%	1.2 x	1.27%	4.56%	18.51%
Nasdaq	6 055.13	43.89	0.73%	1.3 x	3.28%	12.48%	28.49%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 067.86	-33.34	-0.81%	1.3 x	3.92%	5.03%	21.98%
Nikkei 225*	19 580.51	26.65	0.14%	1.2 x	6.23%	2.44%	17.62%
Hang Seng*	25 226.56	90.04	0.36%	1.6 x	5.88%	14.66%	28.09%
Shanghai*	3 088.41	-1.73	-0.06%	0.8 x	-2.59%	-0.49%	10.03%
Dax	12 590.06	-41.55	-0.33%	1.4 x	4.77%	9.66%	28.52%
Cac 40	5 289.73	-28.16	-0.53%	1.5 x	5.72%	8.79%	23.52%
FTSE 100	7 436.42	-67.05	-0.89%	1.3 x	4.53%	4.11%	22.85%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.378	-0.03	0.19%	-0.73%	2.71%	18.19%
GBPZAR	17.3267	-0.04	0.23%	-2.05%	-2.21%	33.23%
EURZAR	14.8643	-0.01	0.10%	-4.29%	-2.78%	19.06%
EURUSD	1.1112	0.00	0.08%	3.74%	5.66%	-0.81%
USDJPY	111.42	-0.07	0.06%	-2.30%	4.97%	-1.31%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 248.05	0.91	0.07%	-2.52%	8.31%	-0.53%
Platinum (USD)	930.31	-2.29	-0.25%	-3.84%	2.97%	-8.30%
Palladium (USD)	763.33	-1.46	-0.19%	-1.88%	12.10%	36.46%
Silver (USD)	16.64	0.06	0.35%	-8.28%	4.49%	0.95%
WTI Crude	49.80	0.45	0.91%	-2.06%	-11.84%	-1.87%
Iron Ore (USD)	61.60	-0.60	-0.96%	-2.53%	-21.90%	8.49%
LME Copper (USD)	5 562.00	-30.50	-0.55%	0.42%	0.71%	20.30%

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