

## Anglorand's Morning Note - 17 May 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
17 May 17	DIB - Dipula	30 Apr 17	Q2	Confirmed
17 May 17	DIA - Dipula	30 Apr 17	Q2	Confirmed
18 May 17	SSK - Stefanutti Stocks	28 Feb 17	Y	Confirmed
18 May 17	INP - Investec	31 Mar 17	Y	Confirmed
18 May 17	INL - Investec	31 Mar 17	Y	Confirmed
18 May 17	AWA - Arrowhead Properties	31 Mar 17	S1	Confirmed
18 May 17	AFT - Afrimat	28 Feb 17	Y	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
17 May 17 13:00	US	MBA Mortgage Applications	May 12	-	2.4
17 May 17 13:00	SA	Retail Sales y/y	Mar	(1.0)	(1.7)

\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index lost 0.05% on Tuesday on value traded of R20.0bn.

- Gainers outnumbered losers in the All Share by 77 to 70
- Foreigners sold net R0.06bn worth of JSE shares and bought net R3.02bn of SA bonds
- 52w highs: SAP 10543c, CLS 13876c
- 52w lows: TSH 2400c, CIL 1584c
- Overbought: VOD, MEI, CMH, NPN, CTK, INL, IPF, MSP, STXIND, SAP
- Oversold: MRF, ADR, LEW, AFE, FBR, ENX, JBL, DRD, MTA, TRU

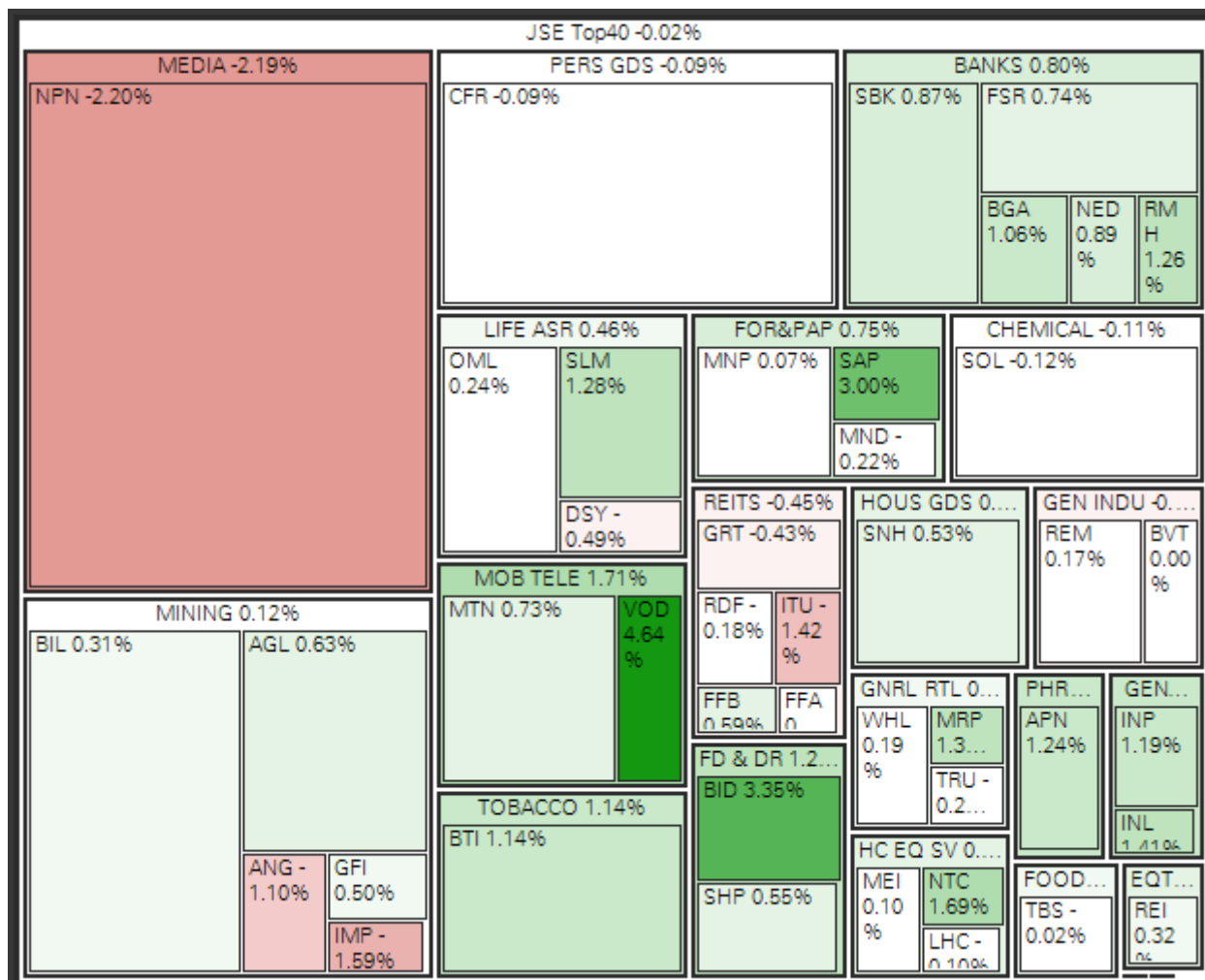
Featured Chart: Dis-Chem Pharmac (DCP, 2505 cents) - 52w range



52w low: 1850 cents | 52w high: 2527 cents

Dis-Chem's maiden annual results are due today.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	54 023.12	-29.06	-0.05%	1.0 x	0.96%	6.65%	2.84%
Top40	47 426.96	-9.86	-0.02%	1.0 x	1.68%	8.03%	2.23%



Resources	32 219.90	75.55	0.24%	0.8 x	-4.33%	0.34%	0.18%
Gold Miners	1 403.19	-7.36	-0.52%	0.8 x	-15.67%	3.00%	-36.94%
Platinum Miners	20.66	-0.36	-1.71%	0.7 x	-13.01%	4.82%	-22.68%
Industrials	73 213.33	-223.81	-0.30%	1.2 x	3.39%	13.89%	3.27%
Financials	7 439.06	58.91	0.80%	0.9 x	2.49%	-4.07%	25.00%
Banks	15 112.55	79.82	0.53%	0.8 x	2.56%	0.23%	4.55%
SAVI Volatility	13.88	0.00	0.00%		-8.14%	-32.78%	-38.37%

### Company News (Volume movers)

**AGL - Anglo American Plc**  
0.63% to 18393 on rel vol. of 1.2x

De Beers reported rough diamond sales of USD 520m for th 4th sales event of the year, down 18.2% y/y and 11.2% q/q.

**FBR - Famous Brands Ltd**  
-5.50% to 13705 on rel vol. of 2.5x

Issued a trading statement for FY17, guiding for HEPS to fall by 15% to 25% to the 408 - 460 cents per share range.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
15 May	Buy	AEL	Associate	1 017 233	ZAR 10.99	0.26%	11.18
15 May	Sell	AEL	Associate	591 956	ZAR 10.10	0.15%	5.98
10 May	Sell	ASC	Associate	210 000	ZAR 25.35	0.05%	5.32
10 May	Sell	WBO	Associate	28 348	ZAR 144.23	0.05%	4.09
12 May	Buy	AEL	Associate	396 445	ZAR 10.10	0.10%	4.00
11 May	Sell	ASC	Associate	150 000	ZAR 24.64	0.03%	3.70
11 May	Sell	SOL	Director of a Subsidiary	7 500	ZAR 407.44	0.00%	3.06
15 May	Buy	AEL	Ball, Antony C	295 978	ZAR 10.10	0.07%	2.99
15 May	Buy	AEL	Sithole, Sam	295 978	ZAR 10.10	0.07%	2.99
11 May	Sell	AVV	Director of a Subsidiary	120 000	ZAR 19.20	0.07%	2.30

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
EFG	Efficient Group	16 May 17	17 May 17	22 May 17	ZARc 1.63
IDQ	Indequity Group Ltd	16 May 17	17 May 17	22 May 17	ZARc 10.50
MDI	Master Drilling Group L	16 May 17	17 May 17	22 May 17	ZARc 30.00
REA	Rebosis A	16 May 17	17 May 17	22 May 17	ZARc 120.41
REB	Rebosis	16 May 17	17 May 17	22 May 17	ZARc 60.80
TRE	Trencor Ltd	16 May 17	17 May 17	22 May 17	ZARc 50.00

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 400.67	-1.65	-0.07%	0.9 x	2.20%	7.23%	17.27%

Sectors up 2, sectors down 8, biggest moves:

Utilities	-0.80%
Telecoms	-0.61%
Tech	0.50%

Dow Jones	20 979.75	-2.19	-0.01%	0.9 x	1.66%	6.16%	19.68%
Nasdaq	6 169.87	20.20	0.33%	1.0 x	5.35%	14.62%	30.84%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 113.10	33.88	0.83%	1.1 x	2.51%	6.19%	21.32%
Nikkei 225*	19 809.04	-110.78	-0.56%	1.1 x	7.92%	3.63%	18.95%
Hang Seng*	25 287.54	-48.40	-0.19%	1.2 x	4.23%	14.94%	25.69%
Shanghai*	3 110.30	-2.67	-0.09%	0.9 x	-3.47%	0.21%	9.38%
Dax	12 804.53	-2.51	-0.02%	0.9 x	5.74%	11.53%	29.47%
Cac 40	5 406.10	-11.30	-0.21%	1.0 x	6.61%	11.18%	25.79%
FTSE 100	7 522.03	67.66	0.91%	1.1 x	2.65%	5.31%	21.96%

\*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.1042	0.05	-0.34%	1.47%	4.85%	18.64%
GBPZAR	16.9442	0.07	-0.44%	-1.42%	0.00%	32.68%
EURZAR	14.5447	0.07	-0.49%	-2.69%	-0.64%	20.94%
EURUSD	1.1099	0.00	0.14%	4.28%	5.53%	-1.89%
USDJPY	112.48	-0.64	0.57%	-3.17%	3.98%	-2.97%

<b>Commodities</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 242.45	5.38	0.44%	-3.29%	7.83%	-2.85%
Platinum (USD)	941.85	1.00	0.11%	-4.34%	4.24%	-10.65%
Palladium (USD)	795.45	-1.02	-0.13%	0.67%	16.81%	35.82%
Silver (USD)	16.87	0.01	0.06%	-8.43%	5.89%	-2.21%
WTI Crude	48.22	-0.44	-0.90%	-9.21%	-14.64%	-5.25%
Iron Ore (USD)	61.17	0.37	0.61%	-10.93%	-22.44%	12.57%
LME Copper (USD)	5 594.75	1.50	0.03%	-1.15%	1.30%	20.33%

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