

Anglorand's Morning Note - 08 May 17

The Day Ahead

Upcoming Results (Confirmed)

| | | Period End | Period Type | Status |
|-----------|--------------------------|------------|-------------|-----------|
| 10 May 17 | DTC - Datatec | 28 Feb 17 | Y | Confirmed |
| 12 May 17 | NEP - NEPI | 31 Mar 17 | Q1 | Confirmed |
| 12 May 17 | LHC - Life | 31 Mar 17 | S1 | Confirmed |
| 15 May 17 | VOD - Vodacom | 31 Mar 17 | Y | Confirmed |
| 15 May 17 | SAP - Sappi | 31 Mar 17 | S1 | Confirmed |
| 15 May 17 | NTC - Netcare | 31 Mar 17 | S1 | Confirmed |
| 15 May 17 | GTC - Globe Trade Centre | 31 Mar 17 | Q1 | Confirmed |

Economic Calendar

| | Name | Period | Estimate* | Previous |
|-----------------|---|--------|-----------|----------|
| 08 May 17 08:00 | SA Gross Reserves | Apr | 46.2 | 46.6 |
| 08 May 17 08:00 | SA Net Reserves | Apr | 41.1 | 41.4 |
| 08 May 17 | US Labor Market Conditions Index Δ | Apr | - | 0.4 |

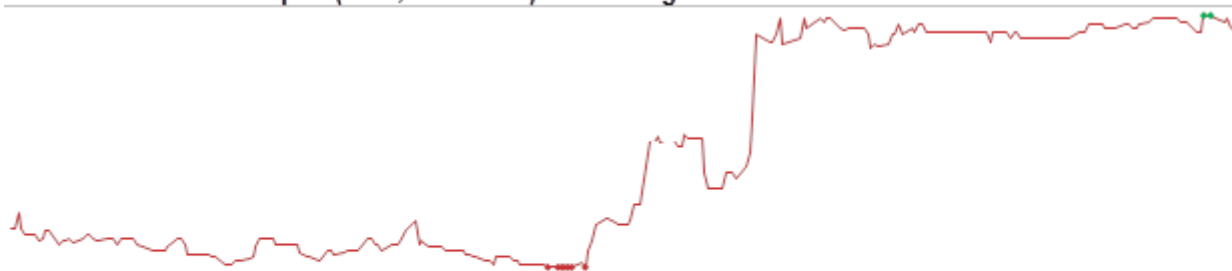
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.32% on Friday on value traded of R21.3bn.

- Losers outnumbered gainers in the All Share by 98 to 57
- Foreigners sold a net R1.14bn worth of JSE shares and bought a net R1.75bn of SA bonds
- 52w highs: NPN 260391c, MND 35668c, CFR 11732c, MNP 35732c
- No new 52w lows
- Overbought: NPN, MNP, STXIND, ANH, DBXEU, CFR, MND, REI, SRE, GRP
- Oversold: CIL, ENX, PPC, AEG, CVH, NHM, KIO, ADI, NED, LEW

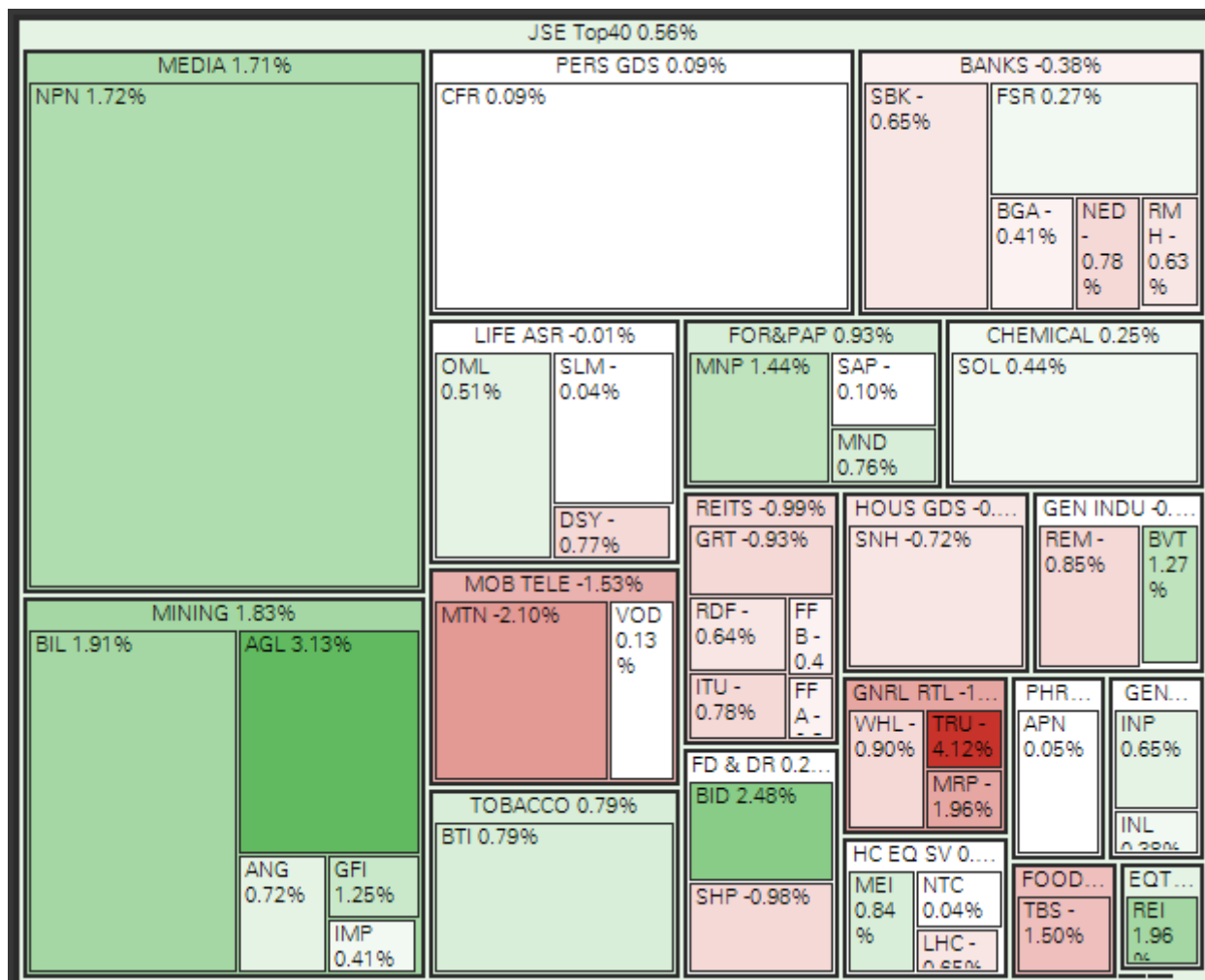
Featured Chart: Astrapak (APK, 735 cents) - 52w range



52w low: 365 cents | 52w high: 755 cents

Astrapak spinoff Master Plastics issued its prelisting statement on Friday.

| Indices | Last Close | 1D Δ | 1D % Δ | Rel Val* | 1M % Δ | YTD % Δ | 1Yr % Δ |
|-----------|------------|-------------|---------------|----------|---------------|----------------|----------------|
| All Share | 53 579.01 | 172.70 | 0.32% | 1.0 x | 1.37% | 5.78% | 4.20% |
| Top40 | 47 009.79 | 262.73 | 0.56% | 1.0 x | 2.01% | 7.08% | 4.23% |



| | | | | | | | |
|-----------------|-----------|--------|--------|-------|---------|---------|---------|
| Resources | 31 770.64 | 491.07 | 1.57% | 1.0 x | -7.03% | -1.06% | 3.69% |
| Gold Miners | 1 348.76 | 13.03 | 0.98% | 0.6 x | -16.01% | -1.00% | -40.69% |
| Platinum Miners | 20.39 | 0.08 | 0.39% | 1.1 x | -15.64% | 3.45% | -22.23% |
| Industrials | 72 929.80 | 244.42 | 0.34% | 1.0 x | 4.71% | 13.45% | 5.78% |
| Financials | 7 222.68 | -27.84 | -0.38% | 0.8 x | 5.48% | -6.86% | 19.91% |
| Banks | 14 844.57 | -20.80 | -0.14% | 0.9 x | 4.33% | -1.55% | 2.22% |
| SAVI Volatility | 14.46 | -0.25 | -1.70% | | -11.34% | -29.98% | -34.66% |

Company News (Volume movers)

| | |
|--|---|
| HSP - Holdsport Ltd -3.02% to 6100 on rel vol. of 3.3x | Issued FY17 results on Friday, with sales 5.8% higher and core HEPS excluding forex 2.3% lower at 534.5cps. |
| ADR - Adcorp 4.15% to 1330 on rel vol. of 1.2x | SENS after Friday's bell stated it expects to report a headline loss per share of 23 - 33 cents for FY17. |
| RDF - Redefine Properties Ltd -0.64% to 1086 on rel vol. of 0.6x | February interim results this morning indicate distribution growth of 7.5% with guidance similar for the full year. |
| RBX - Raubex -0.33% to 2400 on rel vol. of 0.7x | Has released its February annuals this morning, with revenue ↑13.6% and HEPS ↓14.0% to 201.7cps. |

| Director Dealings | | | Name | No Shares | Price | % Shares | Value (Rm) |
|-------------------|------|-----|--------------------------|------------|------------|----------|------------|
| 02 May | Sell | BAU | Associate | 10 000 000 | ZAR 0.75 | 2.64% | 7.50 |
| 02 May | Sell | BAU | Associate | 10 000 000 | ZAR 0.75 | 2.64% | 7.50 |
| 02 May | Sell | DSY | Kallner, Hylton D | 38 000 | ZAR 133.50 | 0.01% | 5.07 |
| 03 May | Sell | DSY | Director of a Subsidiary | 7 500 | ZAR 135.00 | 0.00% | 1.01 |
| 02 May | Sell | DSY | Director of a Subsidiary | 7 500 | ZAR 133.94 | 0.00% | 1.00 |
| 02 May | Sell | IWE | Associate | 296 985 | ZAR 0.81 | 0.06% | 0.24 |
| 02 May | Sell | HLM | Company Secretary | 29 150 | ZAR 6.95 | 0.01% | 0.20 |
| 02 May | Sell | HLM | Company Secretary | 14 251 | ZAR 6.95 | 0.00% | 0.10 |
| 04 May | Sell | SHP | Director of a Subsidiary | 20 000 | ZAR 2.10 | 0.00% | 0.04 |
| 02 May | Sell | IWE | Associate | 3 015 | ZAR 0.85 | 0.00% | 0.00 |

*Only includes the most significant cash transactions from the last week

| Dividends | Name | LDT | Ex Date | Pay Date | Amount |
|-----------|-------------------------|-----------|-----------|-----------|-------------|
| ALP | Atlantic Leaf Props | 09 May 17 | 10 May 17 | 15 May 17 | GBPp 4.30 |
| ECSP1 | Ecsponent Pref 1 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 79.45 |
| ECSP10 | Ecsponent Pref 10 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 79.45 |
| ECSP12 | Ecsponent Pref 12 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| ECSP15 | Ecsponent Pref 15 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| ECSP18 | Ecsponent Pref 18 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| ECSP3 | Ecsponent Pref 3 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| ECSP4 | Ecsponent Pref 4 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 79.45 |
| ECSP6 | Ecsponent Pref 6 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| ECSP7 | Ecsponent Pref 7 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 79.45 |
| ECSP9 | Ecsponent Pref 9 | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 115.21 |
| KST | Psg Konsult Ltd | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 10.20 |
| NFP | New Frontier Properties | 09 May 17 | 10 May 17 | 15 May 17 | GBPp 3.60 |
| PSG | Psg Group Ltd | 09 May 17 | 10 May 17 | 15 May 17 | ZARc 250.00 |

International

| US | Last Close | 1D Δ | 1D %Δ | Rel Val* | 1M %Δ | YTD %Δ | 1Yr %Δ |
|--|------------|--------|--------|----------|--------|--------|--------|
| S&P500 | 2 399.29 | 9.77 | 0.41% | 0.9 x | 1.86% | 7.17% | 16.63% |
| Sectors up 8, sectors down 2, biggest moves: | | | | | | | |
| | Energy | | 1.62% | | | | |
| | Telecoms | | 1.46% | | | | |
| | Materials | | 1.43% | | | | |
| Dow Jones | 21 006.94 | 55.47 | 0.26% | 0.8 x | 1.70% | 6.30% | 18.41% |
| Nasdaq | 6 100.76 | 25.42 | 0.42% | 1.0 x | 3.79% | 13.33% | 28.81% |
| ASIA & EU | Last Close | 1D Δ | 1D %Δ | Rel Val* | 1M %Δ | YTD %Δ | 1Yr %Δ |
| ASX | 4 006.84 | 22.86 | 0.57% | 1.1 x | -0.09% | 3.45% | 19.10% |
| Nikkei 225* | 19 909.35 | 463.65 | 2.38% | 0.9 x | 4.88% | 4.16% | 23.30% |
| Hang Seng* | 24 604.64 | 128.29 | 0.52% | 1.2 x | 1.39% | 11.84% | 22.35% |
| Shanghai* | 3 074.97 | -28.07 | -0.90% | 0.9 x | -6.44% | -0.92% | 5.55% |
| Dax | 12 716.89 | 69.11 | 0.55% | 1.2 x | 4.02% | 10.76% | 28.84% |
| Cac 40 | 5 432.40 | 59.98 | 1.12% | 1.5 x | 5.79% | 11.72% | 26.30% |
| FTSE 100 | 7 297.43 | 49.33 | 0.68% | 1.1 x | -0.71% | 2.16% | 19.13% |

*Indicates market currently open

| Currencies | Last Close | 1D Δ | 1D %Δ | 1M %Δ | YTD %Δ | 1Yr %Δ |
|--------------------|------------|-------|--------|---------|---------|---------|
| USDZAR | 13.4725 | 0.05 | -0.40% | 3.56% | 1.99% | 12.58% |
| GBPZAR | 17.4664 | 0.05 | -0.29% | -0.82% | -2.99% | 25.20% |
| EURZAR | 14.7982 | 0.04 | -0.30% | -0.10% | -2.34% | 16.62% |
| EURUSD | 1.0984 | 0.00 | -0.13% | 3.66% | 4.44% | -3.51% |
| USDJPY | 112.82 | 0.11 | -0.10% | -1.67% | 3.67% | -3.99% |
| Commodities | Last Close | 1D Δ | 1D %Δ | 1M %Δ | YTD %Δ | 1Yr %Δ |
| Gold (USD) | 1 230.02 | 8.42 | 0.69% | -1.95% | 6.75% | -4.49% |
| Platinum (USD) | 918.05 | 4.59 | 0.50% | -3.83% | 1.61% | -15.03% |
| Palladium (USD) | 815.45 | 0.27 | 0.03% | 3.27% | 19.75% | 39.61% |
| Silver (USD) | 16.40 | 0.06 | 0.34% | -8.66% | 2.96% | -3.71% |
| WTI Crude | 46.80 | 0.58 | 1.25% | -11.09% | -17.15% | -2.60% |
| Iron Ore (USD) | 61.73 | -3.47 | -5.32% | -24.29% | -21.73% | 2.46% |
| LME Copper (USD) | 5 563.00 | 45.00 | 0.82% | -5.15% | 0.72% | 15.84% |

David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email daves@anglorand.com

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch,

Melrose North, 2196

www.anglorand.com



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