

Anglorand's Morning Note - 05 Apr 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
13 Apr 17	PSG - Psg Group	28 Feb 17	Y	Confirmed
13 Apr 17	KST - Psg Konsult	28 Feb 17	Y	Confirmed
19 Apr 17	PIK - Pick n	01 Mar 17	Y	Confirmed
21 Apr 17	CLS - Clicks Group	28 Feb 17	S1	Confirmed
25 Apr 17	NWL - Nu-World	28 Feb 17	S1	Confirmed
26 Apr 17	RPL - Redefine International	28 Feb 17	S1	Confirmed
26 Apr 17	GFI - Gold Fields	31 Mar 17	Q1	Confirmed

Economic Calendar	Name	Period	Estimate*	Previous
05 Apr 17 09:15	SA Standard Bank South Africa PMI	Mar	-	50.5
05 Apr 17 11:30	SA SACCI Business Confidence	Mar	-	95.5
05 Apr 17 14:15	US ADP Employment Change	Mar	185.0	298.0
05 Apr 17 15:45	US Markit US Services PMI	Mar F	53.1	52.9
05 Apr 17 16:00	US ISM Non-Manufacturing PMI	Mar	57.0	57.6
05 Apr 17 20:00	US FOMC Meeting Minutes	Mar 15	-	-

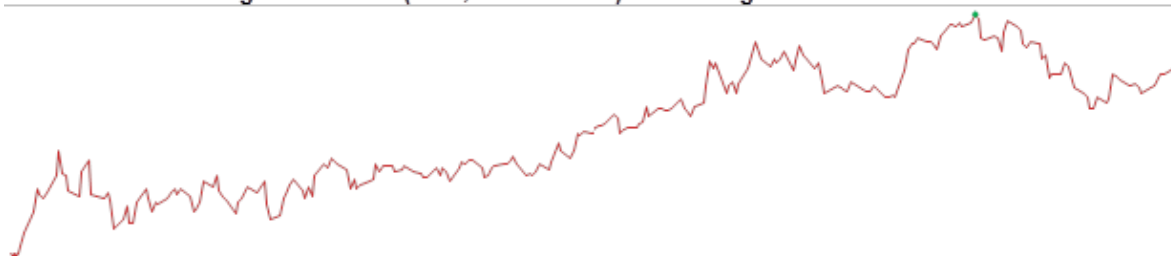
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.39% on Tuesday on value traded of ZAR 25.4bn.

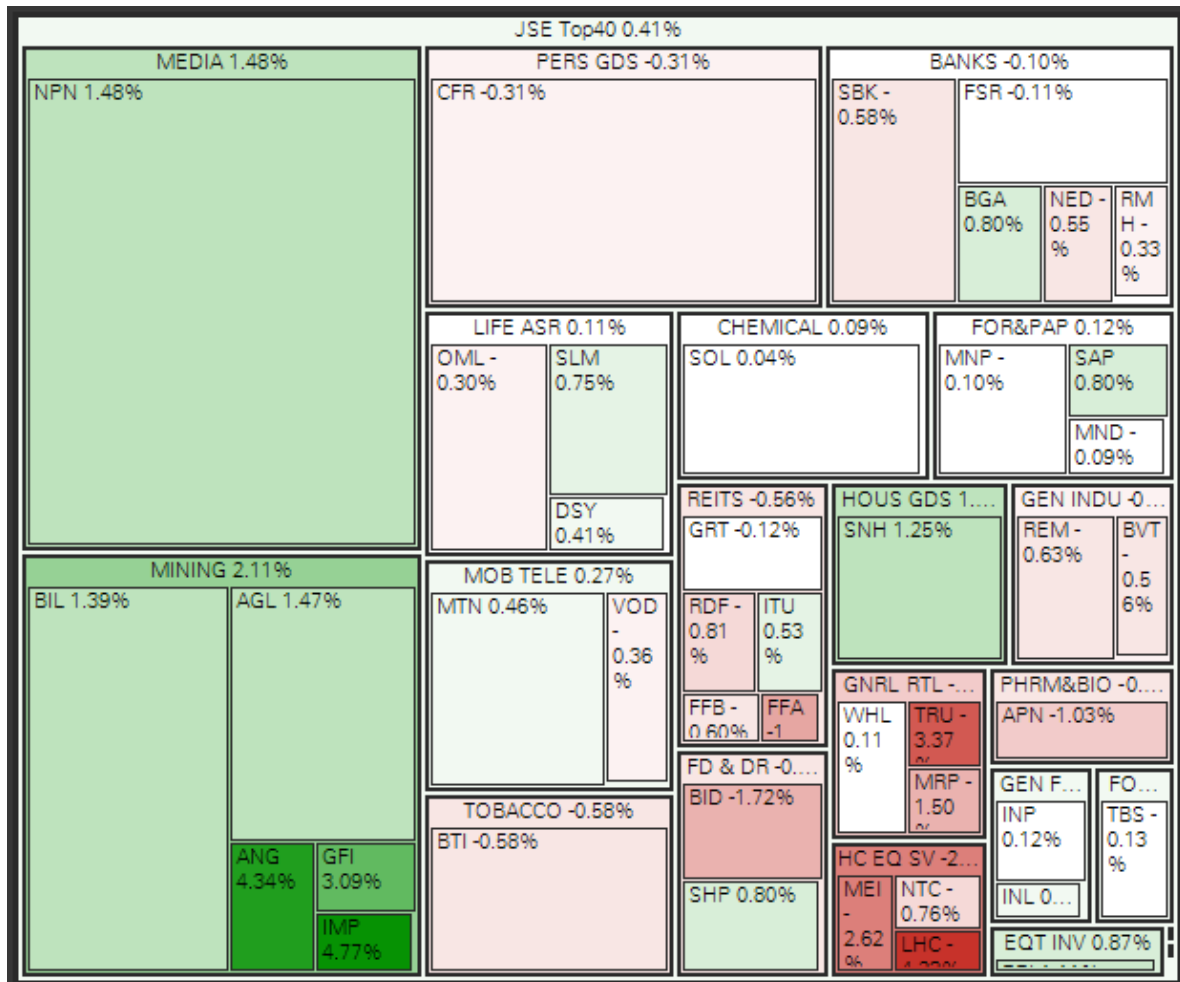
- Losers outnumbered gainers in the All Share by 89 to 68
- Foreigners sold a net R0.1bn worth of JSE shares and bought a net R1.66bn of SA bonds
- 52w highs: SAP 9445c, CFR 10878c, MNP 33344c
- 52w lows: LBH 10610c, JSE 12551c, NTC 2480c, LHC 2793c
- Overbought: SAP, MNP, MND, ETFPLD, NGPLD, REI, DBXEU, BTI, SOL, ARA
- Oversold: NTC, GRF, REB, JSE, ADI, RMH, LHC, ACL, FSR, REM

Featured Chart: Anglo Amer Plc (AGL, 20700 cents) - 52w range



52w low: 10884 cents | 52w high: 23514 cents Anglo American released figures for its 3rd sales cycle of 2017 yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 660.74	202.98	0.39%	1.2 x	1.84%	3.96%	2.80%
Top40	45 746.93	185.84	0.41%	1.2 x	2.49%	4.20%	1.41%



Resources	33 258.21	440.95	1.34%	1.3 x	3.86%	3.58%	22.46%
Gold Miners	1 492.73	57.13	3.98%	1.7 x	17.19%	9.57%	-25.54%
Platinum Miners	22.68	1.09	5.05%	0.9 x	6.68%	15.07%	4.37%
Industrials	69 129.56	128.56	0.19%	1.1 x	4.74%	7.54%	-1.48%
Financials	7 113.90	-7.26	-0.10%	1.7 x	-8.61%	-8.26%	9.24%
Banks	14 573.95	-0.86	-0.01%	1.5 x	-5.26%	-3.34%	-4.70%
SAVI Volatility	16.55	0.03	0.18%		-7.75%	-19.85%	-29.45%

Company News (Volume movers)

AGL - Anglo American Plc 1.47% to 20700 on rel vol. of 1.1x	Released figures yesterday for the 3rd sales cycle of 2017, with sales reaching USD 580m.
---	---

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
31 Mar	Buy	OML	Associate	1 250 000	GBP 3.34	0.03%	70.83
31 Mar	Buy	LHC	Brey, Mustaq A	1 791 994	ZAR 24.50	0.17%	43.90
31 Mar	Buy	OML	Associate	546 900	GBP 3.33	0.01%	30.89
31 Mar	Buy	OML	Associate	500 000	GBP 3.34	0.01%	28.33
31 Mar	Buy	OML	Associate	250 000	GBP 3.34	0.01%	14.17
04 Apr	Sell	MDI	Associate	500 000	ZAR 17.00	0.33%	8.50
04 Apr	Sell	MDI	Jordaan, Barend Jacobus	500 000	ZAR 17.00	0.33%	8.50
04 Apr	Sell	MDI	Sheppard, Gareth R	500 000	ZAR 17.00	0.33%	8.50
04 Apr	Sell	MDI	Van Deventer, Andri'e Jean	500 000	ZAR 17.00	0.33%	8.50
03 Apr	Sell	AVI	Director of a Subsidiary	80 863	ZAR 97.85	0.02%	7.91

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
ABSP	Absa Pref	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 3644.79
AFE	Aeci Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 300.00
AFX	African Oxygen Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 56.00
BGA	Barclays Africa	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 570.00
GRF	Group Five Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 14.00
HIL	Homechoice	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 87.00
LBH	Liberty Holdings Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 415.00
MFL	Metrofile Holdings Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 13.00
SFNP	Sasfin Pref	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 436.68
SGL	Sibanye Gold Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 60.00
SLM	Sanlam Ltd	04 Apr 17	05 Apr 17	10 Apr 17	ZARc 268.00
TBG	Tiso Blackstar	04 Apr 17	05 Apr 17	08 May 17	ZARc 4.47

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 360.16	1.32	0.06%	0.8 x	-0.96%	5.42%	15.40%
Sectors up 6, sectors down 4, biggest moves:							
			Energy		0.71%		
			Materials		0.40%		
			Utilities		0.33%		
Dow Jones	20 689.24	39.03	0.19%	0.7 x	-1.51%	4.69%	17.53%
Nasdaq	5 898.61	3.93	0.07%	1.0 x	0.47%	9.58%	21.77%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	3 990.30	19.32	0.49%	0.9 x	-0.43%	3.02%	19.09%
Nikkei 225*	18 846.45	36.20	0.19%	1.1 x	-3.20%	-1.40%	19.79%
Hang Seng*	24 199.95	-61.53	-0.25%	0.9 x	2.75%	10.00%	18.05%
Shanghai*	3 257.47	34.96	1.08%	1.0 x	1.22%	4.96%	8.24%
Dax	12 282.34	25.14	0.21%	1.1 x	2.12%	6.98%	28.43%
Cac 40	5 101.13	15.22	0.30%	0.9 x	2.12%	4.91%	20.02%
FTSE 100	7 321.82	39.13	0.54%	0.9 x	-0.71%	2.51%	20.20%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.628	0.00	-0.02%	-4.46%	0.82%	10.80%
GBPZAR	16.9641	0.02	-0.10%	-6.10%	-0.12%	26.06%
EURZAR	14.547	0.01	-0.05%	-5.31%	-0.66%	18.18%
EURUSD	1.0674	0.00	0.00%	0.87%	1.49%	-6.24%
USDJPY	110.65	-0.09	0.08%	2.93%	5.70%	-0.28%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 255.24	-1.01	-0.08%	1.68%	8.94%	1.94%
Platinum (USD)	961.55	0.70	0.07%	-3.82%	6.43%	0.99%
Palladium (USD)	803.60	-3.80	-0.47%	3.90%	18.01%	47.03%
Silver (USD)	18.26	-0.05	-0.29%	2.67%	14.63%	20.57%
WTI Crude	51.37	0.34	0.67%	-4.48%	-8.35%	24.26%
Iron Ore (USD)	79.45	0.09	0.11%	-13.00%	0.74%	44.98%
LME Copper (USD)	5 752.75	24.00	0.42%	-2.59%	4.16%	20.37%

David Smyth, CFA



Tel: +27 11 061 4213
Mobile: +27 83 545 3986
Fax: +27 86 668 4924

54 Melrose Boulevard, 3rd Floor, Melrose Arch, Melrose North, 2196

www.anglorand.com

An authorised Financial Services Provider with FSP No. 46121. Confidentiality Disclaimer note: This message contains private and confidential information which is subject to legal privilege and is intended solely for the addressee. If you are not the intended recipient, you may not use, distribute or copy this message in any way as such unauthorized use is strictly prohibited and may be unlawful. If you have received this message in error, please notify the sender immediately and delete the original message. The views and opinions contained in this message are those of the sender and are not necessarily the views and opinions of Anglorand group companies. Anglorand group companies do not accept liability for any claims, loss or damages of whatsoever nature arising as a result of the reliance on such information by anyone. Anglorand group companies accepts no liability or responsibility whatsoever if information or data is, for whatsoever reason incorrect, corrupt, contains viruses or does not reach its intended destination.